Durham County
Bus and Rail Transit Investment Plan

Durham City Council
May 19 2011
Bus Planning
- new service
- increased frequency
- park and ride
- amenities

Public Input

Alternatives Analysis
- Light Rail
- Commuter Rail
- Stations
- Cost Estimates

Financial Model
- Balance of Bus & Rail
- Settings for variables
- Use of borrowing
- Plan must be affordable!

The Plan

The Plan must be affordable!
## Bus Investment
- New bus hours by end of FIRST year– **25,000 hrs**
- New bus hours by end of THIRD year - **50,000 hrs**
- Total new bus hours by 2033 - **77,000 hrs**
- Potential Rail Dividend Bus Hours **15,000- 37,500** additional hours

## Rail Investment
- Opening year for Commuter Rail – **2018**
- Opening year of Light Rail – **2025**
- LRT Capital Cost - **$1,050 m**
- LRT Annual Operating Cost - **$11.3 m**
- Commuter Rail Capital Cost - **$300 m**
- Commuter Rail Operating Cost - **$2.57 m**

* Sales Tax Growth Rate – **3.5 %**
Financial Resources available for Transit

- Local revenue in Bus and Rail Transit Investment Plan
  - ½ sales tax
  - $7 vehicle registration fee
  - $3 increase in Triangle Transit vehicle registration fee
  - Rental car tax revenue
- State participation - 25% assumed
- Federal participation – 50% assumed
Approval Process

- **DCHC MPO** – Must Approve Bus and Rail Investment Plan
- **Triangle Transit Board of Trustees** – Must Approve Bus and Rail Transit Investment Plan
- **Both Durham and Orange County Commissions** –
  - Must approve Bus and Rail Investment Plan
  - Must authorize referendum

* All municipalities within Durham and Orange County must receive copy of Bus and Rail Transit Plan for review
Proposed Schedule

Durham County

- DCHC TAC Financial Plan Review – **May 11**
- Durham City Council Review – **May 19**
- BOCC Review Proposed Financial Plan – **May 23**
- DCHC TCC Financial Plan Approval – **May 25**
- DCHC TAC Approval of D/O Financial Plan – **June 8**
- BOCC Review of Financial Plan – **June 13**
- Triangle Transit Board Approval – **June 22**
- BOCC Vote to Approval of Durham Financial Plan and Authorize Referendum- **June 27**
Discussion and Questions