



Date: October 18, 2011

To: Thomas J. Bonfield, City Manager
Through: Theodore L. Voorhees, Deputy City Manager
From: Marvin Williams, Director of Public Works
Edward R. Venable, Manager of Engineering and Stormwater
Subject: ATT Funding and Schedule Report

Executive Summary

Bids were received for the American Tobacco Trail (ATT) and were significantly higher than the available funding. A new source of funding has been identified. The ATT can move forward using the existing funding plus a combination of additional funding from the MPO, CIP Funds appropriated for Transportation Federal/State Local Match, and remaining 2005/2007 Sidewalk Bonds. The advertising date is targeted for November 15, 2011. This will allow construction to begin April 1, 2012 and be complete 13 months later on April 30, 2013.

Recommendation

The Department of Public Works recommends that the City Council receive the report on funding and schedule of the ATT.

Background

Bids for the ATT were received on July 15, 2011. The Low bid by Blythe Construction was \$7,753,042.35 and was approximately \$2,000,000.00 over the Engineer's estimate. The City has been seeking a source of funding for moving the project forward. The Metropolitan Planning Organization (MPO) which distributes federal transportation funding has recommended to NCDOT that \$2,791,000.00 be authorized for use on the ATT. A match is required of the City and those funds are being provided from the Transportation Department's Federal/State Match CIP fund in an amount of \$700,000.00. Additional funds for professional services in the amount of \$285,000.00 are being provided from the 2005/2007 Sidewalk Bond funds.

Issues/Analysis

Public Works has determined a revised schedule for moving the project forward that will allow completion of the project in the spring of 2013. Moving this schedule forward is contingent on the funding sources being in place. The MPO funding is anticipated to be approved by the NCDOT Board on November 7, 2011. City Council needs to be comfortable with the additional matching fund sources from the Transportation Department's

Federal/State Match CIP fund and professional services funds from the 2005/2007 Sidewalk Bond funds. No other alternatives have been identified for funding the ATT as it was originally conceived.

Alternatives

City Council can choose to not agree with the funding sources and the project will not move forward as currently conceived.

Financial Impact

Additional funding is being provided as noted below:

\$2,791,000.00 Metropolitan Planning Organization (MPO)
 \$700,000.00 Federal/State Match (CIP)
 \$285,000.00 Sidewalk Bond funds
\$3,776,000.00 Total New Funding

This additional funding will be combined with the original funding with amounts as noted below:

\$3,776,000.00 Total New Funding
\$5,838,424.00 Original Funding
\$9,614,424.00 Grand Total

SDBE Summary

The SDBE Summary is not applicable for this update.