

300 EAST MAIN STREET LLC

December 12, 2011

Kevin Dick

Office of Economic and Workforce Development
302 East Pettigrew St.
Suite 190
Durham NC 27701

Dear Kevin,

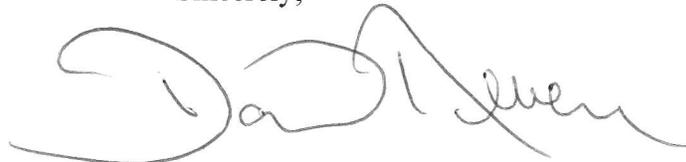
On April 18th 2011, we were approved for a Building Improvement Grant for the amount of \$75,000. The terms of the grant dictate that the projects commence on or before January 18, 2012.

We have secured a letter of intent from The Image Collections inc. to lease the first floor for the purpose of creating an event space business.

The tenant is requesting more time finalize her plans and requirements for the space. Issues such as capacity, numbers of bathroom fixtures, flooring etc are still under discussion and must be determined prior to commencement of work.

We therefore wish to request a four-month extension on the commencement and completion dates, as stipulated by the terms of the grant, so that we may finally see 300 East Main St. contribute to the revitalization of Downtown Durham.

Sincerely,



David Revere

Managing Partner

300 East Main St. LLC

300 East Main Street LLC
P.O. Box 3042
Chapel Hill NC 27515
919-929-9650