



**North Carolina**  
**Department of Commerce**  
*Commerce Finance Center*

**Beverly Eaves Perdue, Governor**  
**J. Keith Crisco, Secretary**

**Stewart Dickinson, Director**

December 29, 2011

Mr. Darrell Solomon  
Business Services Manager  
City of Durham  
Office of Economic and Workforce Development  
302 E. Pettigrew Street, Ste. 190  
Durham, NC 27701

RE: ACW Technology Inc. (with ACW Technology, LTD as Guarantor) / City of Durham  
OneNC Project Number 2007-0369  
OneNC Grant Awarded January 28, 2010

Dear Mr. Solomon,

This letter is in reference to the attached letter from ACW Technology. They have stated that they do not intend to utilize any of the \$50,000 of the matching funds which the City of Durham applied for as a match to the OneNC \$50,000 that was awarded by the Department of Commerce on January 28, 2010.

Please accept this letter as official notice that the OneNC project file has been closed and the \$50,000 OneNC grant has been deobligated today, December 19, 2011.

Thanks.

Sincerely,

A handwritten signature in black ink that reads "Stewart J. Dickinson".

Stewart J. Dickinson

SD/mmj

Attachment



December 12, 2011

Darrell Solomon  
Business Services Manager  
City of Durham  
Office of Economic and Workforce Development  
302 E. Pettigrew Street, Ste. 190  
Durham, NC 27701

Subj: Job Creation Incentive Agreement dated March 3, 2010

Dear Mr. Solomon

Due to extenuating business circumstances, ACW will not fulfill the contractual criteria required to meet the terms of the subject incentive agreement and does not intend to request payment from the City of Durham on the contract job creation incentive agreement dated March 3, 2010 in the amount of \$69,905. ACW Technology will not create 155 jobs by January 19, 2014 (100 jobs to be created by January 19, 2013 and the remaining 55 jobs to be created by January 19, 2014), as was approved by the Durham City Council at their January 19, 2010 meeting.

Further ACW Technology does not intend to utilize any of the \$50,000 in matching funds which the City of Durham applied for and received on behalf of ACW Technology through the NC State Department of Commerce's, One North Carolina Fund.

ACW Technology continues to build its business at our Durham location, and intends to grow our customer base to a sustainable level. I will keep your office informed of progress and would like to thank both the City of Durham and the State of North Carolina for support received thus far.

Please feel free to contact me directly for any further assistance.

Thank you.

*Jeffrey P. Benes*

Jeffrey Benes, VP/GM  
ACW Technology, Inc