

**RESOLUTION ESTABLISHING FY 2011-12 FINANCIAL PLANS
FOR INTERNAL SERVICE FUNDS SUPERSEDING RESOLUTION # 9786**

WHEREAS, FY 2011-12 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2011-12 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$4,711,100.00
Investment Income	84,267.00
Appropriation from Fund Balance	456,240.00
Transfers from Reserves	118,383.97
Transfers from Other Funds	<u>778,842.00</u>
TOTAL	\$6,148,832.97

Estimated Expenses:

Operating	\$5,963,368.97
Transfers to Other Funds	<u>185,464.00</u>
TOTAL	\$6,148,832.97

Section 2. The following FY2011-12 financial plan is adopted for the **Fleet Acquisition Fund**:

Estimated Revenues:

Appropriation from Fund Balance	<u>3,263,126.57</u>
TOTAL	\$3,263,126.57

Estimated Expenses:

Transfer to Other Funds	<u>3,263,126.57</u>
TOTAL	\$3,263,126.57

Section 3. The following FY2011-12 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$28,914,846.00
Investment Income	<u>18,750.00</u>
TOTAL	\$28,933,596.00

Estimated Expenses:

Personnel	\$77,814.00
Operating	<u>28,855,782.00</u>
TOTAL	\$28,933,596.00

Section 4. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 5. This resolution is effective June 20, 2012.