

SECOND AMENDMENT TO AGREEMENT BETWEEN REINVESTMENT PARTNERS AND THE CITY OF DURHAM FOR BUILDING IMPROVEMENT INCENTIVES FOR ECONOMIC DEVELOPMENT ACTIVITIES

This contract amendment (“Second Amendment”) is dated and entered into as of the _____ day of _____, 20_____, between Reinvestment Partners, formerly named the Community Reinvestment Association of North Carolina, (hereinafter, the “Company”) and City of Durham (“City”).

The City and the Company entered into a contract titled “Agreement Between the Community Reinvestment Association of North Carolina and the City of Durham for Building Improvement Incentives for Economic Development Activities,” dated April 18, 2011. That contract is referred to as the “Original Contract.” The Original Contract referenced a completion date of no later than one year following the “Approval Date.” The City Council approved the Original Contract on April 18, 2011. On December 29, 2011, the Company filed “Articles of Amendment, Nonprofit Corporation” with the State of North Carolina Department of the Secretary of State to register the amendment of the Company’s name to Reinvestment Partners, effective December 31, 2011. On June 18, 2012, the City Council approved an amendment to the contract, extending the completion date to December 31, 2012 (“First Amendment”). The Company will be unable to complete the required work by December 31, 2012 due to necessary design changes and resulting delays in the permitting and approvals process resulting from building structural problems discovered during the renovation process. The Contract is hereby amended as follows:

1. In Section 2(a), *Prerequisites to Payments*, after “Qualifying Capital Investment”, delete “December 31, 2012” and insert “March 31, 2013.”

IN WITNESS THEREOF, the City and the Company have caused this contract amendment to be executed under seal themselves or by their respective duly authorized agents or officers.

CITY OF DURHAM

ATTEST:

By: _____

Preaudit Certificate, if required:

Second Amendment to Agreement between Reinvestment Partners and the City of Durham for Building Improvement Incentives for Economic Development Activities

REINVESTMENT PARTNERS

By: _____
Manager

State of _____

ACKNOWLEDGMENT BY
REINVESTMENT PARTNERS

County of _____

I, a notary public in and for the aforesaid county and state, certify that _____ personally appeared before me this day and stated that he or she is _____ Secretary of The Reinvestment Partners a non-profit corporation, and that by authority duly given and as the act of the corporation, the foregoing contract or agreement with the City of Durham was signed in its name by its _____ Executive Director, whose name is _____, sealed with its corporate seal, and attested by him/herself as its said Secretary or Assistant Secretary. This the _____ day of _____, 20_____.

My commission expires:

Notary Public