Exhibit B

Rockwood Cottages March 21, 2013

Chart with Proposed Modifications

	Existing Documents		Proposed Changes With Modifications
1.	Original Loan Balance	$951,000	
2.	Current Loan Balance	$951,000	
3.	Repayment, interest only of 1 ½ %	$10,365	Repayment reduced to 0%. Annual loss of income to City $10,365
4.	Amount of Annual Loan Forgiveness to Date	$0	Annual Forgiveness of $20,000 on HOME Loan for remaining 13 years
5.	Total Loan Forgiveness to Date	$0	$260,000 through year 13
6.	Loan Balance - End of Term without Forgiveness	$951,000	$691,000 at end of 13th year
7.	Deferred Accrued Interest on HOME Loan (during first 5 years of term)	$51,831	Annual Forgiveness of $3,987 of accrued interest on HOME Loan for remaining 13 years
8.	Current Assessed Value	$763,200	$763,200 The assessed value over the next 12 years may decrease as the property continues to age
9.	Current Income Levels (only 6 one bedroom units were restricted to 35%)	35% AMI	50% AMI
10.	Current Rents (Existing Tenants)		
	a. One Bedroom	$300-309	$315 to $324
11.	Rents – New Residents		
	b. One Bedroom		$446