

**RESOLUTION ESTABLISHING FY 2012-13 FINANCIAL PLANS
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2012-13 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2012-13 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$3,712,485.00
Investment Income	80,249.00
Appropriation from Fund Balance	3,465,000.00
Transfer from Reserves	157,938.25
Transfers from Other Funds	<u>48,709.00</u>
TOTAL	\$7,464,381.25

Estimated Expenses:

Operating	<u>\$7,464,381.25</u>
TOTAL	\$7,464,381.25

Section 2. The following FY2012-13 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$29,112,275.00
Investment Income	12,500.00
Transfer from Reserves	<u>8,500.00</u>
TOTAL	\$29,133,275.00

Estimated Expenses:

Personnel	\$101,808.00
Operating	<u>29,031,467.00</u>
TOTAL	\$29,133,275.00

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective June 17, 2013.