

**RESOLUTION ESTABLISHING FY 2013-14 FINANCIAL PLANS  
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2013-14 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2013-14 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$4,617,874
Investment Income	54,000
Appropriation from Fund Balance	1,303,638
Transfers from Other Funds	<u>48,709</u>
TOTAL	\$6,024,221

Estimated Expenses:

Personnel	\$406,379
Operating	<u>5,617,842</u>
TOTAL	\$6,024,221

Section 2. The following FY2013-14 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$29,191,903
Investment Income	30,000
Appropriation from Fund Balance	<u>655,062</u>
TOTAL	\$29,876,965

Estimated Expenses:

Personnel	\$78,660
Operating	<u>29,798,305</u>
TOTAL	\$29,876,965

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective July 1, 2013.