



Date: October 22, 2013

To: Thomas J. Bonfield, City Manager
Through: W. Bowman Ferguson, Deputy City Manager
From: Marvin G. Williams, Director of Public Works
Subject: Agenda Item – Mini Assessment Roll

Water Main on Ardmore Drive from Cook Road to the West property Line of PIN 0820-18-41-3473

Executive Summary

The City Council, at its meeting on September 3, 2013, held a public hearing regarding the assessment of the subject water main. After confirmation of the assessment roll, Carolyn G. Jones filed an application to be considered for the City's Financial Hardship Assessment Policy. Council action is required to reconsider the assessment to be financed under the Hardship terms.

Recommendation

The Public Works Department recommends that City Council conduct a public hearing, receive public comments, reconsider the water main assessment against 1012 Ardmore Drive and confirm the assessment in the original amount with a twenty (20) year pay period at one percent (1%) interest per annum, as shown on the attached mini roll. The recommended action is in accordance with the Financial Hardship Assessment Policy.

Background

After confirmation of the assessment roll, Carolyn G. Jones objected to the assessment against her property, described as 1012 Ardmore Drive, PIN 0820-18-40-3866, on the grounds of financial hardship. The Financial Hardship Assessment Policy, adopted by City Council on January 20, 1998, allows City Council to set special payment terms for those property owners meeting the established criteria. Verification has been obtained from the Durham County Department of Social Services that supports Ms. Jones' eligibility for the City of Durham's Financial Hardship Assessment Policy. Therefore, City Council may reconsider the assessment and confirm it in the original amount to be paid over twenty (20) years at one percent (1%) interest per year, rather than the standard terms of eight (8) years at seven and one-half percent (7 ½%) interest per year, in accordance with the Financial Hardship Assessment Policy.

Issues and Analysis:

Section 77 of the Charter of the City of Durham dictates that City Council hold a public hearing before final confirmation of the mini assessment roll.

Alternatives:

There is not an alternative per the City Charter.

Financial Impacts:

Confirming the assessment in the original amount to be financed under the hardship terms rather than the standard terms would result in a decrease of approximately \$300.00 in total interest revenue over the life of the assessment, assuming the owner made annual payments as billed. The total principal collected would be the same.

SBDE Summary:

This section is not applicable to this item.

MRW/lca