Prepared by BMS 10/2/2013

COST-BENEFIT ANALYSIS
RTP Global Mission Church

PROJECTED ANNEXATION TAX REVENUES												
GENERAL FUND REVENUES	**FY2013-14**	**FY2014-15**	**FY2015-16**	**FY2016-17**	**FY2017-18**	**FY2018-19**	**FY2019-20**	**FY2020-21**	**FY2021-22**	**FY2022-23**	**FY2023-24**	**FY2024-25**
Personal & Real Property Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Sales Tax	-	4,886	4,891	4,896	4,901	4,906	4,910	4,915	4,920	4,925	4,930	4,934
Beer & Wine Tax	-	147	147	147	147	148	148	148	148	148	148	148
Gas Tax	-	616	616	617	618	618	619	619	620	621	621	622
Utility Franchise Tax	-	1,894	1,896	1,898	1,899	1,901	1,903	1,905	1,907	1,909	1,911	1,913
TOTAL TAX REVENUES	**-**	**7,543**	**7,550**	**7,558**	**7,565**	**7,573**	**7,580**	**7,587**	**7,595**	**7,602**	**7,610**	**7,617**
PROJECTED ANNUAL DEPARTMENTAL REVENUES												
Fire	$ 510	$ 245	$ 245	$ 245	$ 245	$ 245	$ 245	$ 245	$ 245	$ 245	$ 245	$ 245
Planning	3,475	-	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ANNUAL REVENUES	**3,985**	**245**	**245**	**245**	**245**	**245**	**245**	**245**	**245**	**245**	**245**	**245**
PROJECTED IMPACT FEE REVENUES												
Parks & Recreation Facilities Fees	-	-	-	-	-	-	-	-	-	-	-	-
Open Space Fees	-	-	-	-	-	-	-	-	-	-	-	-
Streets Fees	-	-	-	-	-	-	-	-	-	-	-	-
NET IMPACT FEE REVENUES	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL GENERAL FUND REVENUES	**3,985**	**7,788**	**7,795**	**7,803**	**7,810**	**7,818**	**7,825**	**7,832**	**7,840**	**7,847**	**7,855**	**7,862**

PROJECTED ONGOING DEPARTMENTAL EXPENDITURES												
GENERAL FUND EXPENDITURES	**FY2013-14**	**FY2014-15**	**FY2015-16**	**FY2016-17**	**FY2017-18**	**FY2018-19**	**FY2019-20**	**FY2020-21**	**FY2021-22**	**FY2022-23**	**FY2023-24**	**FY2024-25**
Fire 0.07**% of cost**	-	-	-	-	-	-	-	-	-	-	-	-
Fleet Management	-	-	-	-	-	-	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Police	4,845	4,942	5,041	5,142	5,244	5,349	5,456	5,565	5,677	5,790	5,906	6,024
Public Works	-	-	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ONGOING EXPENDITURES	**4,845**	**4,942**	**5,041**	**5,142**	**5,244**	**5,349**	**5,456**	**5,565**	**5,677**	**5,790**	**5,906**	**6,024**
GAIN/(LOSS) GENERAL FUND NO CAP/ONE-TIME	**(860)**	**2,846**	**2,755**	**2,661**	**2,566**	**2,468**	**2,369**	**2,267**	**2,163**	**2,057**	**1,949**	**1,838**
Tax Rate Equivalent (in cents) for General Fund Net	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative GAIN/(LOSS)	**(860)**	**1,986**	**4,741**	**7,402**	**9,968**	**12,436**	**14,805**	**17,072**	**19,235**	**21,292**	**23,241**	**25,079**
PROJECTED CAPITAL AND ONE-TIME EXPENDITURES												
Fleet Management	-	-	-	-	-	-	-	-	-	-	-	-
Police	4,245	-	-	-	-	-	-	-	-	-	-	-
Fire (0.07% of cost)	-	-	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL AND ONE-TIME EXPENDITURES	**4,245**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL GENERAL FUND EXPENDITURES	**9,090**	**4,942**	**5,041**	**5,142**	**5,244**	**5,349**	**5,456**	**5,565**	**5,677**	**5,790**	**5,906**	**6,024**
GAIN/(LOSS) GENERAL FUND WITH CAP/ONE-TIME	**(5,105)**	**2,846**	**2,755**	**2,661**	**2,566**	**2,468**	**2,369**	**2,267**	**2,163**	**2,057**	**1,949**	**1,838**
Tax Rate Equivalent (in cents) for General Fund Net	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative GAIN/(LOSS)	**(5,105)**	**(2,259)**	**496**	**3,157**	**5,723**	**8,191**	**10,560**	**12,827**	**14,990**	**17,047**	**18,996**	**20,834**

PROJECTED CAPITAL IMPROVEMENT PROJECTS (CIP)												
Fire - NOT IMPACT FEE SUPPORTED 0.07% of total cost	-	-	-	-	-	-	-	-	-	-	-	-
Parks & Recreation - IMPACT FEE SUPPORTED												
TOTAL CAPITAL IMPROVEMENT PROJECTS	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
GAIN/(LOSS) IMPACT FEES & CIP	**(5,105)**	**2,846**	**2,755**	**2,661**	**2,566**	**2,468**	**2,369**	**2,267**	**2,163**	**2,057**	**1,949**	**1,838**
Tax Rate Equivalent (in cents) for CIP only	(0.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cumulative GAIN/(LOSS)	**$ (5,105)**	**$ (2,259)**	**$ 496**	**$ 3,157**	**$ 5,723**	**$ 8,191**	**$ 10,560**	**$ 12,827**	**$ 14,990**	**$ 17,047**	**$ 18,996**	**$ 20,834**

NOTES:

1. Property tax values are as of: 1/1/13
2. Assume one and one-half vehicles per household @ $ 9,994 per vehicle
3. Property tax rate, Beer and Wine Tax, Gas Tax and Utility Franchise Tax are projected from current year estimates.
4. FY2013 Property tax rate for the General Fund = $ 0.005675
5. Assumed tax growth per year = 1.87%
6. One penny on the current tax rate = $ 2,370,104
7. Assumed annual PS & operational increase 2.00%

ATTACHMENT 3