

**RESOLUTION ESTABLISHING FY 2013-14 FINANCIAL PLANS
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2013-14 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2013-14 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$ 4,617,874.00
Investment Income	54,000.00
Transfers From Reserves	73,921.83
Appropriation from Fund Balance	1,303,638.00
Transfers From Other Funds	<u>90,567.36</u>
TOTAL	\$ 6,140,001.19

Estimated Expenses:

Personnel	\$ 406,379.00
Operating	<u>5,733,622.19</u>
TOTAL	\$ 6,140,001.19

Section 2. The following FY2013-14 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$ 29,191,903.00
Investment Income	30,000.00
Appropriation from Fund Balance	<u>655,062.00</u>
TOTAL	\$ 29,876,965.00

Estimated Expenses:

Personnel	\$ 78,660.00
Operating	<u>29,798,305.00</u>
TOTAL	\$ 29,876,965.00

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective November 4, 2013.