Exhibit D -Concord Hospitality Enterprises Co - Residence Inn by Marriott

Source		FY1	FY2	FY3	FY4	FY5	FY6	FY7	FY8	FY9	FY10	Total
Property Tax	City	$ -	$ -	$ 80,092	$ 80,092	$ 80,092	$ 80,092	$ 80,092	$ 80,092	$ 80,092	$ 80,092	$ 640,736
	County	$ -	$ -	$ 105,058	$ 105,058	$ 105,058	$ 105,058	$ 105,058	$ 105,058	$ 105,058	$ 105,058	$ 840,464
Sales Tax	City	$ -	$ -	$ 137,066	$ 45,360	$ 51,723	$ 53,274	$ 54,873	$ 56,519	$ 58,214	$ 59,961	$ 516,990
	County	$ -	$ -	$ 189,281	$ 62,640	$ 71,427	$ 73,569	$ 75,776	$ 78,050	$ 80,391	$ 82,803	$ 713,937
Occopuncy Tax	City	$ -	$ -	$ 59,295	$ 67,653	$ 76,406	$ 78,698	$ 81,059	$ 83,491	$ 85,996	$ 88,576	$ 621,175
	County	$ -	$ -	$ 126,728	$ 144,592	$ 163,300	$ 168,199	$ 173,245	$ 178,442	$ 183,795	$ 189,309	$ 1,327,610
Total Revenue	City	**$ -**	**$ -**	**$ 276,453**	**$ 193,105**	**$ 208,221**	**$ 212,065**	**$ 216,024**	**$ 220,102**	**$ 224,302**	**$ 228,629**	**$ 1,778,901**
	County	**$ -**	**$ -**	**$ 421,067**	**$ 312,290**	**$ 339,785**	**$ 346,826**	**$ 354,079**	**$ 361,550**	**$ 369,244**	**$ 377,170**	**$ 2,882,011**

Source		FY1	FY2	FY3	FY4	FY5	FY6	FY7	FY8	FY9	FY10	Total	
Investment	City	$ -	$ -	$ 215,276	$ 156,933	$ 167,514	$ 170,204	$ 151,217	$ 154,071	$ 157,012	$ 160,040	**$ 1,332,266**	**** $1,107,482.43 - Present Value***
	County	$ -	$ 400,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 400,000**	**** $388,349.51 - Present Value***
Total Investment-City/County		**$ -**	**$ 400,000**	**$ 215,276**	**$ 156,933**	**$ 167,514**	**$ 170,204**	**$ 151,217**	**$ 154,071**	**$ 157,012**	**$ 160,040**	**$ 1,732,266**	

Source		FY1	FY2	FY3	FY4	FY5	FY6	FY7	FY8	FY9	FY10	Total	
Cashflow	City Annual	$ -	$ -	$ 61,177	$ 36,173	$ 40,707	$ 41,860	$ 64,807	$ 66,031	$ 67,291	$ 68,589	**$ 446,634**	**** $387,997.27 - Present Value***
	City Cumulative	**$ -**	**$ -**	**$ 61,177**	**$ 97,349**	**$ 138,057**	**$ 179,917**	**$ 244,724**	**$ 310,755**	**$ 378,046**	**$ 446,634**		
	County Annual	$ -	$ (400,000)	$ 421,067	$ 312,290	$ 339,785	$ 346,826	$ 354,079	$ 361,550	$ 369,244	$ 377,170	**$ 2,482,011**	
	County Cumulative	**$ -**	**$ (400,000)**	**$ 21,067**	**$ 333,357**	**$ 673,142**	**$ 1,019,968**	**$ 1,374,047**	**$ 1,735,597**	**$ 2,104,841**	**$ 2,482,011**		

Note

% of city revenue paid as incentives	0%	0%	78%	81%	80%	80%	70%	70%	70%	70%