

**AN ORDINANCE AMENDING GENERAL CAPITAL IMPROVEMENT PROJECT
ORDINANCE, FISCAL YEAR 2013-14, AS AMENDED, THE SAME BEING ORDINANCE
#14464**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM:

Section 1. Section 1. "Description of Projects", (d) Housing and Neighborhood Revitalization is hereby amended as follows:

Number	Subsection	Current Budget	Proposed Amendment	Proposed New Budget
HOUSING AND NEIGHBORHOOD REVITALIZATION				
4	Reserve for Pending Projects DB001	832,431	(641,729)	190,702
1	Eastway Ave (Barnes Ave) Redevelopment DB018	10,161,810	3,000	10,164,810
2	Loan Servicing DB010	655,084	144,000	799,084
5	Southside East Phase I QEP1Y	15,300,607	492,217	15,792,824
6	Single Family Lead Abatement Match DB022	242,744	2,512	245,256
TOTAL APPROPRIATIONS		27,192,676	-	27,192,676
TOTAL HOUSING AND NEIGHBORHOOD REVITALIZATION		37,280,769	-	37,280,769
Number	Subsection	Current Budget	Proposed Amendment	Proposed New Budget
HOUSING AND NEIGHBORHOOD REVITALIZATION				
4	Reserve for Pending Projects			
	Loan Repayments	666,672	(487,229)	179,443
	General Fund FY08	154,500	(154,500)	-
	Land Sales	11,259	-	11,259
1	Eastway Ave (Barnes Ave) Redevelopment			
	Loan Repayments	6,838,366	3,000	6,841,366
	Investment Income	1,029,877	-	1,029,877
	Land Sales	2,256,221	-	2,256,221
	Rental Income	37,346	-	37,346
2	Loan Servicing			
	Loan Repayments	655,084	144,000	799,084
5	Southside East Phase I			
	Sale of Land	367,360	-	367,360
	Sale of Property	2,531,254	-	2,531,254
	Section 108 Loan	5,400,392	-	5,400,392
	Miscellaneous Income	137,935	-	137,935
	Federal Grants	65,000	-	65,000
	Loan Repayments	4,661,452	333,093	4,994,545
	Investment Income	2,137,214	23,262	2,160,476
	Transfer from General Fund	-	135,862	135,862
6	Single Family Lead Abatement Match			
	Loan Repayments	242,744	2,512	245,256
TOTAL REVENUES		27,192,676	-	27,192,676
TOTAL HOUSING AND NEIGHBORHOOD REVITALIZATION		37,280,769	-	37,280,769

Section 2. The City Clerk shall file a copy of this ordinance with the Finance Officer and Budget and Management Services Director. A copy of this ordinance shall be filed in the office of the City Clerk and shall be available for public inspection as provided by law.

Section 3. This ordinance shall be in full force and effect from and after its passage.

**BY ORDER OF THE CITY COUNCIL OF THE CITY OF DURHAM, THIS THE 3rd DAY OF
SEPTEMBER, 2013.**