

2014-15 CITY OF DURHAM BUDGET ORDINANCE

WHEREAS, the budget estimate for fiscal year 2014-15 for the City of Durham, North Carolina was submitted to the City Council on May 19, 2014 by the City Manager (Budget Officer) and filed in the Office of the City Clerk; and has continuously been made available for public inspection; and a copy of same has been made available to all news media in Durham County; and a statement has been published in the Durham Herald-Sun on May 23, 2014, stating that the budget estimate will be presented to the City Council, a copy of same is on file in the Office of the City Clerk, and the City would hold a public hearing on June 2, 2014 at which time any persons who wish to comment on the budget may appear; and the budget estimate for fiscal year 2014-15 for the City of Durham, North Carolina, was submitted to the City Council and filed in the Office of the City Clerk at least ten (10) days prior to the adoption of this ordinance; and

WHEREAS, on June 2, 2014, the City Council of the City of Durham, North Carolina held a public hearing at which time any persons who wished to comment on the budget could appear; now therefore, pursuant to North Carolina General Statute 159-13,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM:

- Section 1. That for the purpose of financing the City of Durham, North Carolina for the fiscal year 2014-15 beginning July 1, 2014 and ending June 30, 2015, the amounts included in Attachment 1 are appropriated from the taxes and other revenues collectible for the use of the various departments and subdivisions of the City, and for the payment of its bonded indebtedness.
- Section 2. Appropriations made for purposes other than those authorized by North Carolina General Statute 160A-209 are hereby made and authorized from revenues derived by sources other than the levy of property taxes.
- Section 3. It is estimated that the revenues sources included in Attachment 2 will be available during the fiscal year beginning July 1, 2014 and ending June 30, 2015 to meet the appropriations included in Attachment 1.
- Section 4. The following tax rates are hereby levied on each one hundred dollars (\$100) valuation of taxable real and personal property within the corporate limits of the City of Durham, North Carolina as listed on the first day of January, 2014, for the purpose of raising revenue to defray expenses for the proper governance of the City for fiscal year 2014-15 (as shown in the Revenue Section of this Ordinance as General Property Taxes):

2014-15 CITY OF DURHAM BUDGET ORDINANCE, CONTINUED

General Fund Operations	\$0.3843
Debt	\$0.1524
Transit Operations	\$0.0387
Dedicated Housing Funding	\$0.0100

Total Rate per \$100 Valuation of Taxable Property \$0.5854

Section 5. The following tax rate is hereby levied on each one hundred dollars (\$100) valuation of taxable real and personal property within the established boundaries of the Municipal Service District (commonly referred to as the Business Improvement District) of the City of Durham, North Carolina as listed on the first day of January, 2014, for the purpose of raising revenue to fund downtown service enhancements for fiscal year 2014-15. This is shown in the Revenue Section of this Ordinance under the Business Improvement District Fund as General Property Taxes:

**Business Improvement District
Rate per \$100 Valuation of Taxable Property \$0.0700**

Section 6. That the taxes hereby levied shall be due and collectible on September 1, 2014.

Section 7. That any operating funds encumbered on the financial records as of June 30, 2014 are hereby reappropriated to the FY 2014-15 budget.

Section 8. A copy of this ordinance shall be furnished to the Finance Director (as Finance Officer) to be kept on file in his office for his direction in the disbursement of City funds, and to the Director of Budget and Management Services.

Section 9. This ordinance shall be in full force and effect from and after its passage.

**2014-15 City of Durham Budget Ordinance
Appropriations**

General Fund	\$	175,004,614
Emergency Telephone System Fund		2,228,425
Business Improvement District Fund		683,488
Dedicated Housing Fund		3,133,611
Debt Service Fund		41,669,543
Impact Fee Fund		2,063,831
Watershed Protection Fund		100,000
Capital Facilities Fee Fund		7,936,099
Water and Sewer Fund		85,291,336
Transit Fund		18,862,127
Solid Waste Disposal Fund		20,248,813
Storm Water Fund		14,988,907
Ballpark Fund		1,468,405
Parking Facilities Fund		4,790,041
Durham Performing Arts Center Fund		3,725,486
Cemetery Fund		346,000
LEO Special Separation Fund		1,542,665
Other Post Employment Benefits Fund		4,450,272
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Total	\$	388,533,663

**2014-15 City of Durham Budget Ordinance
Revenues**

General Fund

General Property Taxes	\$ 94,818,475
Other Local Taxes	50,189,456
Licenses and Permits	6,875,000
State-Shared Revenues	11,890,319
Intragovernmental Revenue	2,419,932
Charges for Current Services	7,280,727
Investment and Rental Income	52,332
Other Revenue	663,123
Appropriation from Fund Balance	815,250
Subtotal	\$ 175,004,614

Emergency Telephone System Fund

Other Local Taxes	\$ 1,608,226
Investment and Rental Income	2,000
Appropriation from Fund Balance	618,199
Subtotal	\$ 2,228,425

Business Improvement District Fund

General Property Taxes	\$ 433,488
Transfer from Other Funds	250,000
Subtotal	\$ 683,488

Dedicated Housing Fund

General Property Taxes	\$ 2,417,396
Appropriation from Fund Balance	716,215
Subtotal	\$ 3,133,611

Debt Service Fund

General Property Taxes	36,841,117
Other Revenue	642,660
Intragovernmental Revenue	2,505,000
Transfer from Other Funds	172,125
Appropriation from Fund Balance	1,508,641
Subtotal	\$ 41,669,543

Impact Fee Fund

Investment and Rental Income	\$ 124,500
Operating Revenue	1,939,331
Subtotal	\$ 2,063,831

Watershed Protection Fund

Operating Revenue	\$ 100,000
Subtotal	\$ 100,000

Capital Facilities Fees Fund

Investment and Rental Income	\$ 33,000
Operating Revenue	4,416,000
Appropriation from Fund Balance	3,487,099
Subtotal	\$ 7,936,099

**2014-15 City of Durham Budget Ordinance
Revenues**

Water and Sewer Fund

Licenses and Permits	\$ 83,000
Operating Revenue	83,978,201
Other Revenue	436,638
Investment and Rental Income	505,862
Transfers from Other Funds	287,635
Subtotal	\$ 85,291,336

Transit Fund

General Property Taxes	\$ 9,355,323
Licenses and Permits	2,431,883
Intergovernmental Revenue	3,356,952
Operating Revenue	3,508,787
Other Revenue	209,182
Subtotal	\$ 18,862,127

Solid Waste Disposal Fund

State Shared Revenue	\$ 145,000
Operating Revenue	7,670,127
Investment and Rental Income	5,000
Debt Proceeds	672
Transfer from Other Funds	12,428,014
Subtotal	\$ 20,248,813

Storm Water Fund

Operating Revenue	\$ 14,776,860
Investment and Rental Income	(20,000)
Transfer from Other Funds	232,047
Subtotal	\$ 14,988,907

Ballpark Fund

Operating Revenue	\$ 181,788
Investment and Rental Income	1,000
Transfers from Other Funds	1,285,617
Subtotal	\$ 1,468,405

Parking Facilities Fund

Operating Revenue	\$ 2,801,717
Investment and Rental Income	1,000
Transfers from Other Funds	1,987,324
Subtotal	\$ 4,790,041

Durham Performing Arts Center Fund

Other Local Taxes	\$ 1,400,000
Operating Revenue	1,874,566
Investment and Rental Income	25,920
Other Revenues	425,000
Subtotal	\$ 3,725,486

**2014-15 City of Durham Budget Ordinance
Revenues**

Cemetery Fund

Investment and Rental Income	\$	6,000
Appropriation from Fund Balance		340,000
Subtotal	\$	346,000

LEO Special Separation Allowance Fund

Operating Revenue	\$	1,537,665
Investment and Rental Income		5,000
Subtotal	\$	1,542,665

Other Post Employment Benefits Fund

Contributions	\$	4,449,272
Investment and Rental Income		1,000
Subtotal	\$	4,450,272

Total All Revenues	\$	388,533,663
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