

**RESOLUTION ESTABLISHING FY 2014-15 FINANCIAL PLANS
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2014-15 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2014-15 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$ 4,983,011
Investment Income	30,000
Appropriation from Fund Balance	1,004,016
Transfers from Other Funds	<u>48,709</u>
TOTAL	\$ 6,065,736

Estimated Expenses:

Personnel	\$ 390,641
Operating	<u>5,675,095</u>
TOTAL	\$ 6,065,736

Section 2. The following FY2014-15 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$ 29,069,810
Investment Income	30,000
Appropriation from Fund Balance	<u>502,707</u>
TOTAL	\$ 29,602,517

Estimated Expenses:

Personnel	\$ 80,739
Operating	<u>29,521,778</u>
TOTAL	\$ 29,602,517

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective July 1, 2014.