

**RESOLUTION MEMORIALIZING
FERDINAND VINCENT (F.V.) “PETE” ALLISON, JR.**

- WHEREAS,** Ferdinand Vincent (F.V.) “Pete” Allison, Jr., the only son of Ferdinand Vincent Allison, Sr. and Elizabeth R. Allison was born January 15, 1923 in Greensville County, Virginia and grew up in Emporia; and
- WHEREAS,** Mr. Allison served in the US Army Air Corps during World War II and afterwards returned to Hampton, VA earning his Bachelor of Science Degree in 1948 from Hampton Institute now known as Hampton University and later a Master’s in Business Administration from New York University in 1952; and
- WHEREAS,** upon graduation Mr. Allison traveled to Durham, N.C. and during this trip met former Mutual Savings & Loan Association President John S. “Shag” Stewart. Such meeting resulted in a job offer as a teller and bookkeeper in 1953 and later evolved into an extraordinary career in the banking industry from 1978 to 1996 serving as President, Chief Executive Officer and Chairman of the Board of Directors of Mutual Community Savings Bank, Inc., SSB; and
- WHEREAS,** during Mr. Allison’s tenure with Mutual Savings & Loan he was instrumental in transitioning the institution from a savings and loan to a mutual savings bank and later a stock company in 1993 in addition, he initiated the acquisition of two smaller banks in 1995 – American Federal Savings & Loan and Greensboro National Bank; and
- WHEREAS,** Mr. Allison was a stronghold in the Durham Community for over 61 years having enriched the lives of others through his service and involvement with organizations such as the Durham Committee on the Affairs of Black People where he served as treasurer for over 34 years and then Chair and Chair Emeritus in the 1990’s; Durham Business and Professional Chain; Raleigh-Durham Airport Authority; Greater Durham Chamber of Commerce; Durham YMCA Black Achievers Advisory Board; Greater Triangle Community Foundation and the Triangle J Councils of Government; Downtown Durham Development Corporation; Durham Merchants Association; Durham United Fund; Salvation Army; John Avery Boys Club; American Dance Festival; Development Training and Opportunity Corporation; Durham City/County Charter Commission; Central North Carolina Chapter and the Durham-Chapel Hill Chapter of the Hampton University Alumni Association; and
- WHEREAS,** Mr. Allison was honored on numerous occasions for his unselfish work and contributions to the community having been inducted into the North Carolina Banking Hall of Fame in 2013; recipient of the Long Leaf Pine presented by Governor Jim Hunt; the Mechanics and Farmers Bank Founders award (2010); Honoree of the Durham Committee on the Affairs of Black People; active in national and state businesses organizations such as the American League of Financial Institutions; National Business League; U.S. League of Savings Institutions Board of Directors; N.C. Education Assistance Authority; and

- WHEREAS,** Mr. Allison’s life not only impacted the banking world, but his strong political skills earned him great respect from city, county and state leaders as he served on various advisory boards; and
- WHEREAS,** family was very important to Mr. Allison and he was especially proud of his; married for 59 years to Dr. E. Lavonia Ingram Allison also a long-time member and the head of the Durham Committee on the Affairs of Black People and blessed with two children K. Michelle Allison-Davis, Dr. Ferdinand Vincent Allison III; and four grandchildren, Christopher, Bryan, Curtis and Melissa; and
- WHEREAS,** Mr. Allison was a life member of the NAACP; member of Beta Phi Chapter of Omega Psi Phi Fraternity; A.S. Hunter Lodge No. 825 of Free and Accepted Masons of North Carolina, Prince Hall Affiliation and Sire Archon of Alpha Tau Boule, Sigma Pi Phi Fraternity, Inc. and;
- WHEREAS,** he was a faithful member of White Rock Baptist Church where he served as Trustee and Chairperson of the Budget Committee.

NOW, THEREFORE, BE IT RESOLVED BY THE DURHAM CITY COUNCIL:

1. That this City Council pauses in a moment of silence in memory of Ferdinand Vincent (F.V.) “Pete” Allison, Jr.
2. That this City Council honors his vast contribution to the banking industry and his leadership, dedication and service to the community.
3. That this resolution be spread upon the official minutes of this governing body.
4. That a certified copy of this resolution be presented to his wife, Dr. E. Lavonia Ingram Allison.