



Comprehensive Housing Strategy Status Report

Five-Year Funding Plan

Dedicated Housing Fund

*Community Development
Department*

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Housing Strategy Status Report

- Neighborhood Revitalization
- Homelessness
- Other Affordable Housing

Implementation guided by the Objectives and Policies of the Approved Housing Element

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Neighborhood Revitalization – Southside (FY 2014)

- Can require significant front-end investment before any “outcomes” are realized
 - Acquisition
 - Relocation
 - Demolition
 - Site Prep and Infrastructure
- First phases of Southside rental and homeownership development ready for occupancy in the coming weeks – completion next fiscal year

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**Objective of attracting private
investment is being achieved**

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Southside (FY 2015)

- Major upcoming focus on phase two site prep and infrastructure
 - Second MBS Project
 - Homeownership development on Beamon / Piedmont Assemblage
- LIHTC award to Whitted School; completion of Piedmont Rentals Project

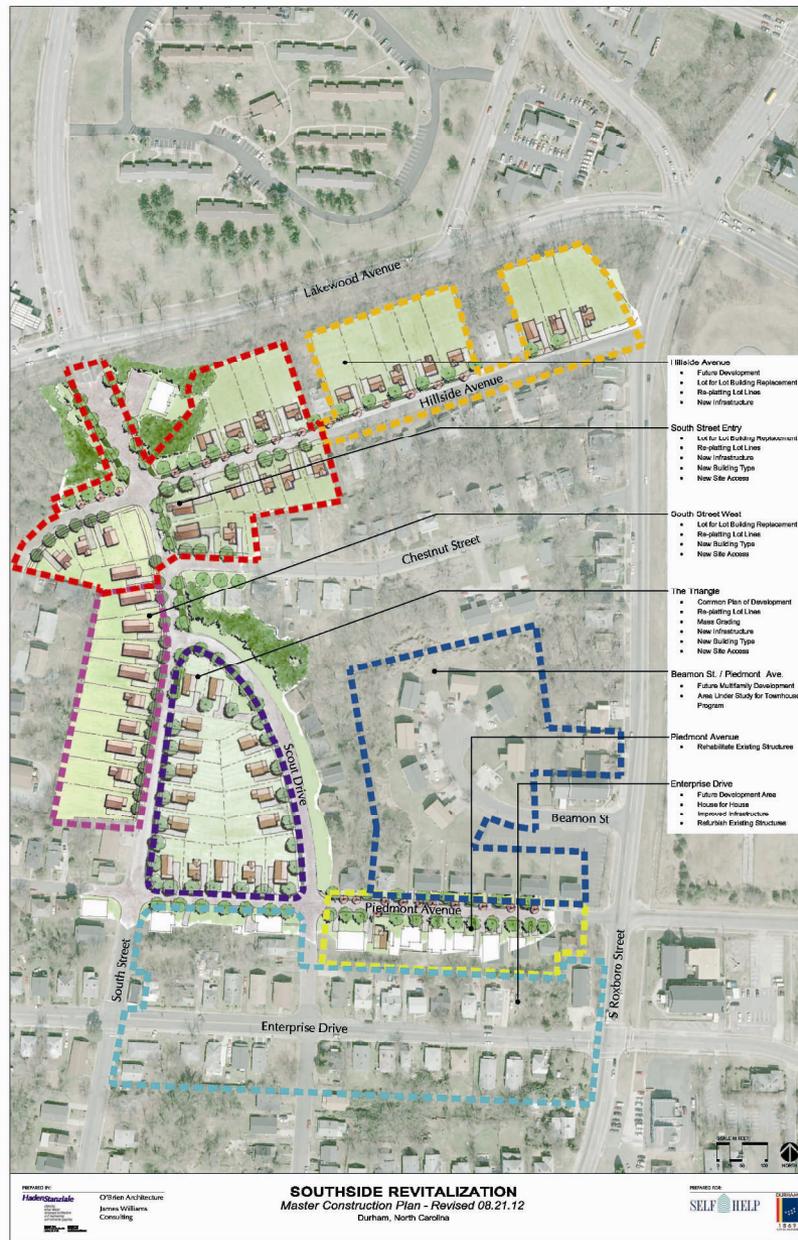
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Southside (FY 2016 & 2017)

- Whitted School completed
- MBS Phase 2 – award in FY 16; completed in FY 17

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Southeast Central Durham Revitalization Project

- Final plan due to HUD October 2014
- City must be an active partner in implementation strategy
- Programmatic Proposal – “Neighborhood Revitalization” as a DFS-funded activity

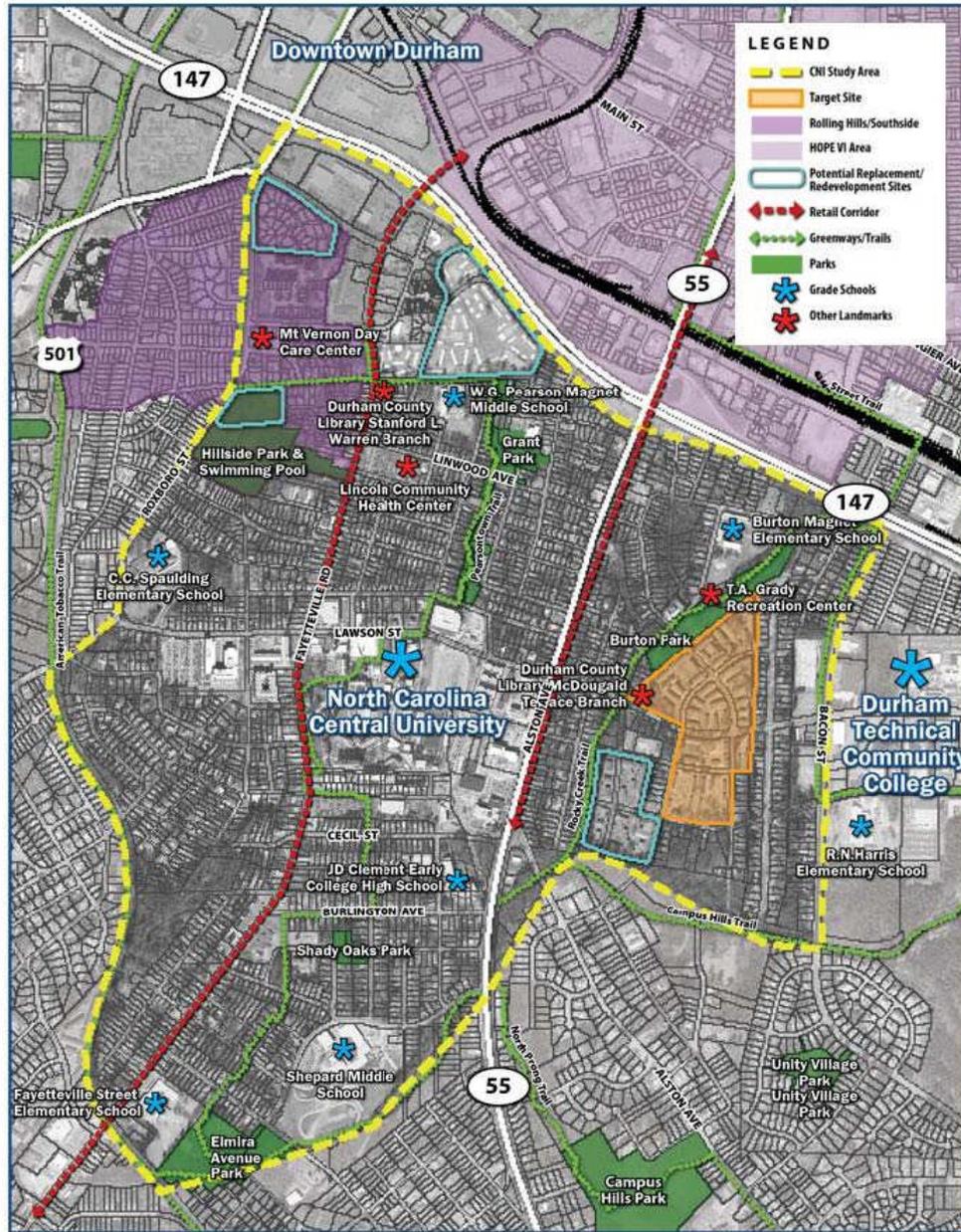
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Homelessness – Permanent Supportive Housing

- Denson Apartments for Veterans (11 units) and Goley Pointe (12 units) under construction
- Denson Apartments Phase 2 (12 units) recommended
- Competitive applications for new units recommended in FY 16 and FY 18 to align with NCHFA match opportunities

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Homelessness – Rapid Re-Housing and Case Management

- More than 60 households successfully re-housed
- Continuation of funding recommended

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Affordable Housing – FY 15 Projections

- 159 Affordable rental units preserved
- 35 owner-occupied units repaired
- Gap financing provided for 62 new affordable rental units

Affordable Housing – FY 16 Projections / Programmatic Proposals

- Vermillion complete and occupied (60 units)
- No competitive applications for LIHTC match
- Introduce “Small Projects Development Program” (\$500,000)

Affordable Housing – FY 17-19 Outlook

- Continue “Small Projects Development Program”
- Solicit applications for LIHTC projects each year

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Application Schedule for FY 2016 Funding (All Sources)

Application Workshop: Late October 2014-early
November 2014

Application Due Date: Late December 2014-early
January 2015

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Application Workshop Notification Process

Advertised in the Herald Sun and Carolina Times

Email via List Serve

Departmental Webpage