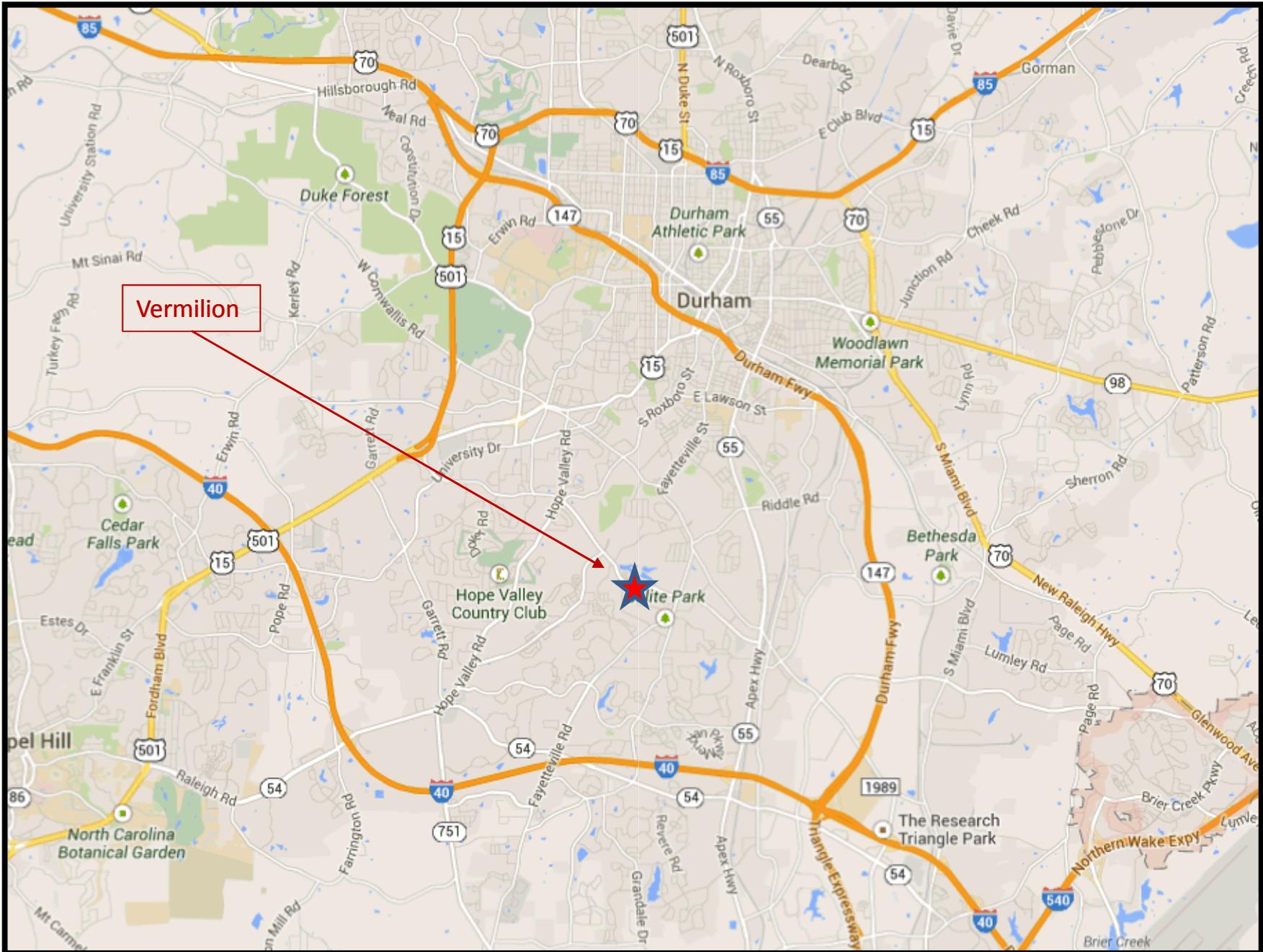


# ***Vermilion***

An Affordable Townhome Rental Community  
for Working Families

1311 Cook Road, Durham

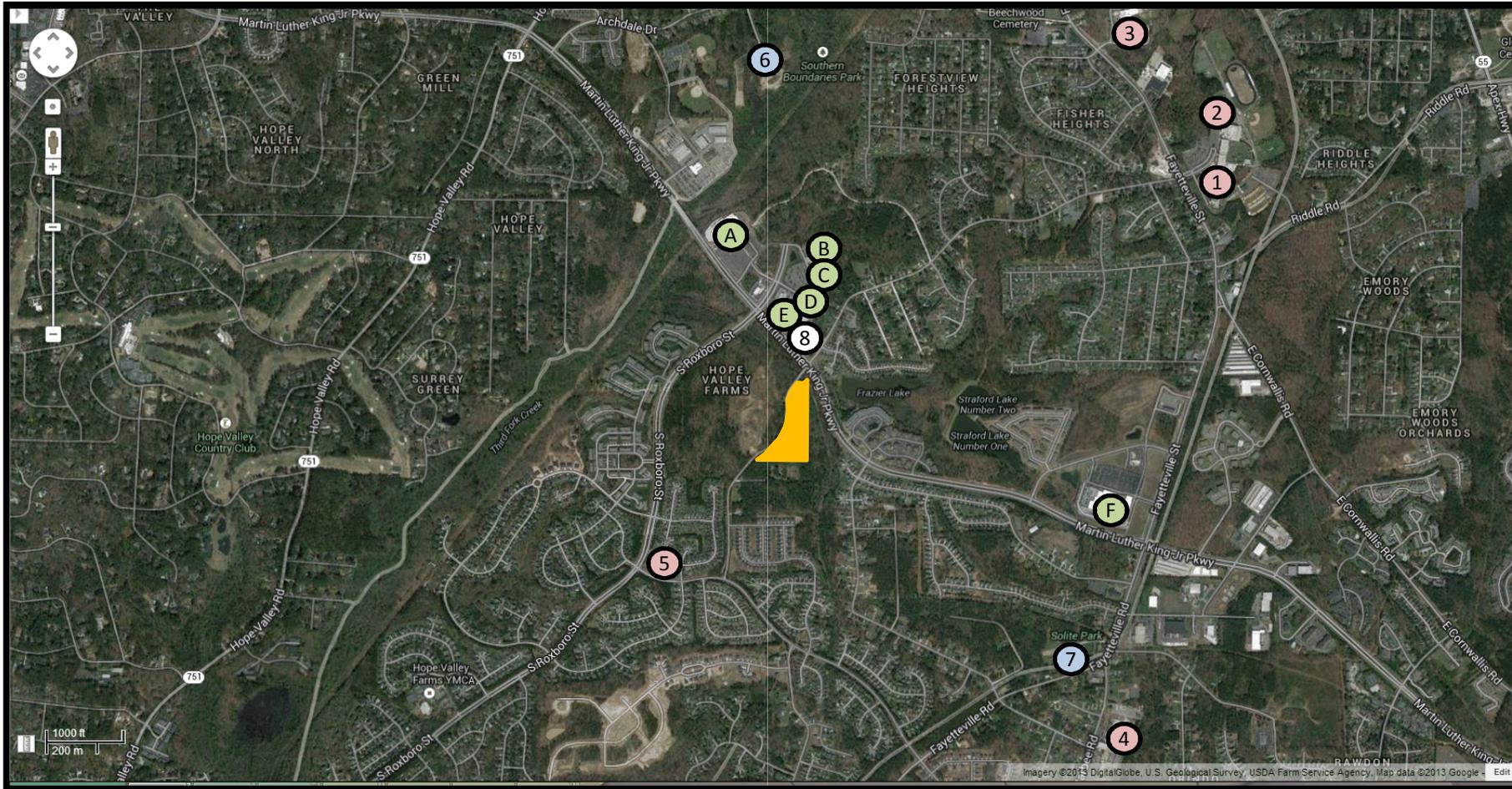


Vermilion



White Park

# Vermilion Location Map



## Schools

1. Hillside High
2. DPS Early College High
3. WG Pearson Elementary
4. Pearsontown Elementary
5. Primrose School at Hope Valley Farms

## Parks

6. Southern Boundaries
7. Solite

## Public Transportation

8. DATA Route 5K Bus Stop Shelter

## Shopping

- A. Walmart
- B. Kroger
- C. Cato Fashions
- D. Family Dollar
- E. CVS Pharmacy
- F. Lowes

## Summary of Permanent Funding Sources

### Vermilion

Source:	At Tax Credit Reservation - August 2013
CICCAR Loan	\$2,412,000
NCHFA RPP Loan	\$800,000
City of Durham Loan	\$0
State Refund Credit Loan	\$694,174
Equity: Federal Housing Tax Credits	\$3,734,627
Deferred Developer Fee	\$54,030
<b>TOTAL SOURCES</b>	<b>\$7,739,791</b>

## Summary of Permanent Funding Sources

### Vermilion

Source:	At Tax Credit Reservation - August 2013	What Changed?	Variance
CICCAR Loan	\$2,412,000	\$2,160,000	(\$252,000)
NCHFA RPP Loan	\$800,000	\$800,000	\$0
City of Durham Loan	\$0	\$0	\$0
State Refund Credit Loan	\$694,174	\$694,174	\$0
Equity: Federal Housing Tax Credits	\$3,734,627	\$3,892,111	\$157,484
Deferred Developer Fee	\$54,030	\$193,506	\$139,476
<b>TOTAL SOURCES</b>	<b>\$7,739,791</b>	<b>\$7,739,791</b>	<b>\$0</b>

## Summary of Permanent Funding Sources

### Vermilion

Source:	At Tax Credit Reservation - August 2013	What Changed?	Variance	Projected Actual Costs
CICCAR Loan	\$2,412,000	\$2,160,000	(\$252,000)	\$2,160,000
NCHFA RPP Loan	\$800,000	\$800,000	\$0	\$800,000
City of Durham Loan	\$0	\$0	\$0	\$0
State Refund Credit Loan	\$694,174	\$694,174	\$0	\$694,174
Equity: Federal Housing Tax Credits	\$3,734,627	\$3,892,111	\$157,484	\$3,892,111
Deferred Developer Fee	\$54,030	\$193,506	\$139,476	\$343,506
<b>TOTAL SOURCES</b>	<b>\$7,739,791</b>	<b>\$7,739,791</b>	<b>\$0</b>	<b>\$7,889,791</b>

## Summary of Permanent Funding Sources

### Vermilion

Source:	At Tax Credit Reservation - August 2013	What Changed?	Variance	Projected Actual Costs	Proposed Final Sources
CICCAR Loan	\$2,412,000	\$2,160,000	(\$252,000)	\$2,160,000	\$2,160,000
NCHFA RPP Loan	\$800,000	\$800,000	\$0	\$800,000	\$800,000
City of Durham Loan	\$0	\$0	\$0	\$0	\$193,506
State Refund Credit Loan	\$694,174	\$694,174	\$0	\$694,174	\$694,174
Equity: Federal Housing Tax Credits	\$3,734,627	\$3,892,111	\$157,484	\$3,892,111	\$3,892,111
Deferred Developer Fee	\$54,030	\$193,506	\$139,476	\$343,506	\$150,000
<b>TOTAL SOURCES</b>	<b>\$7,739,791</b>	<b>\$7,739,791</b>	<b>\$0</b>	<b>\$7,889,791</b>	<b>\$7,889,791</b>

## **Case Z06-17 Commitments (Zoning Map Change approved 12/18/06 to PDR 8.000)**

1. The construction of a left-turn lane on southbound Cook Road at the proposed site driveway is required.
2. Construction of a sidewalk along the south side of Cook Road for the frontage of the adjoining Caswyck parcel to the north of this site to provide a sidewalk connection to Marin Luther King Jr. Parkway.
3. 20-foot undisturbed buffer along the southern property line.
4. Provide a tot lot, benches and gazebo on the eastern side of the intersection of roads B and C.
5. Provide an all-weather walking trail within the existing power line easement creating a looped walkway with road B.
6. Install sidewalks along both sides of roads B and C.
7. Maximum 60 units.
8. Developer shall provide \$500 per dwelling unit at the time of building permit for the Durham Public Schools.

## Case Z06-17 Commitments (Zoning Map Change approved 12/18/06 to PDR 8.000)

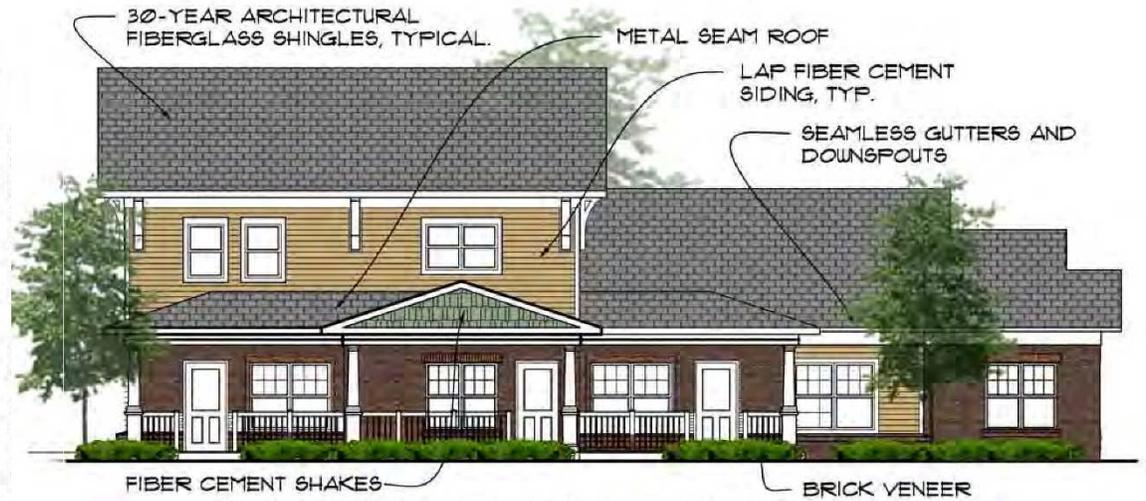
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3. 20-foot undisturbed buffer along the southern property line.
4. Provide a tot lot, benches and gazebo on the eastern side of the intersection of roads B and C.  
**Developers are additionally providing a community building containing a multi-purpose room with kitchen, fitness center, computer center, site management offices and coin-operated laundry facilities. Additional exterior amenities will include a separate playground and a covered picnic area with grill and benches.**
5. Provide an all-weather walking trail within the existing power line easement creating a looped walkway with road B.
6. Install sidewalks along both sides of roads B and C.
7. Maximum 60 units.
8. Developer shall provide \$500 per dwelling unit at the time of building permit for the Durham Public Schools.

## **Serving Special Needs Populations**

Vermilion will enter into a Memorandum of Understanding with a local human service agency to dedicate six units to households headed by persons with disabilities through a process coordinated through the NC Dept. of Health and Human Services (DHHS).



**7 BUILDINGS #400 & 1300 FRONT ELEVATION**  
 1/8" = 1'-0"



**4 BUILDINGS #300, 700, 900 & 1400 FRONT ELEVATION**  
 1/8" = 1'-0"



**1 BUILDINGS #200, 600, 1100 FRONT ELEVATION**  
 1/8" = 1'-0"

