

**VERANDA WHITTED SCHOOL**  
**SOURCES & USES**

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<u>Permanent Sources</u>	<u>Residential</u>
1st Mortgage	2,619,890
Federal Low Income Housing Tax Credit	5,545,423
State Low Income Housing Tax Credit	1,241,936
Federal Historic Tax Credit	1,575,708
Affordable Housing Program	350,000
City	600,000
County Funding	1,590,000
Deferred Developer Fee	335,530
<b>Total Sources</b>	<b>13,858,487</b>

Additonal County Funding will be used for School portion of the project

<u>Permanent Uses</u>	
Construction Costs	10,850,052
Professional Services	496,086
Third Party Costs & Fees	1,201,160
Financing/Legal Fees	654,208
Reserves/FF&E Budget	656,981
<b>Total Uses</b>	<b>13,858,487</b>

