

DURHAM



1869

CITY OF MEDICINE

CITY OF DURHAM
City Manager's Office

Memorandum

TO: Mayor and City Council
FROM: Thomas J. Bonfield, City Manager 
DATE: June 3, 2015
SUBJECT: **Completion of Street and Storm water Infrastructure in Stone Hill Estates and Ravenstone Subdivisions**

At the Work Session of May 21, 2015 City Council considered a recommendation from the administration regarding the completion of street and stormwater infrastructure in Stone Hill Estates and Ravenstone Subdivisions. The recommendation for cost sharing related to the completion of these improvements included a 90% resident and 10% city split at 0% interest to be repaid over an eight year period and that assessments be calculated on a per lot basis.

At the conclusion of the discussion related to this matter, a consensus of the City Council was that the proposed 90/10 split was not acceptable and the City Manager was directed to talk with individual Council Members regarding thoughts on increasing the percentage of City contribution and report back at the June 4, 2015 Work Session.

Suggestions by the City Council for increasing the City contribution ranged from a low of 37% resident share (approximate cost at time litigation began) to a high of 75% resident share; however the general consensus of the Council indicated a preference of a 50/50 split with the resident per lot share paid back at 0% interest over a ten year period.