

**City of Durham
Department of Community Development**

FY 15-16 Home Investment Partnership Program (HOME) per HUD Release of Formula Allocations					
\$1,250,377 (\$776,323 Entitlement plus \$474,054 of Program Income)					
14	Durham County Land Trustees	Cost write-downs for the construction of a one rental unit	\$103,000	\$117,000	1 unit in SWCD. Increased request to \$117,000 to be in compliance with New HOME Rule. Application Score: 85.5
15	Department of Community Development	Housing Rehabilitation	\$44,250	\$44,250	Funds are targeted to the County.
16	Department of Community Development	Construction/Permanent Financing	\$1,012,623	\$1,012,623	Partial funding of construction/permanent loan for second phase of rental development by MBS.
17	Department of Community Development	Administration	\$76,504	\$76,504	Partial funding of staff salaries.
Total			\$1,236,377	\$1,250,377	
FY 15-16 Dedicated Housing Funds-Rapid Rehousing					
<u>\$200,000</u>					
18	Housing for New Hope	Rapid Re-Housing*	\$200,000	\$200,000	Rental and utility assistance, and case management for families and individuals. Application score: 84.60
Total			\$200,000	\$200,000	
*Also requested \$109,554 in ESG.					

March 17, 2015
Subject to Revision

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<u>FY 15-16 Dedicated Housing Funds-Small Project Development</u>					
<u>\$500,000</u>					
19	Durham Community Land Trustees	Housing Rehabilitation	\$200,000	\$ -	Two duplex units in SWCD. Application Score: 64.5
20	Habitat for Humanity	Acquisition and Construction/Rehabilitation	\$500,000	\$500,000	11 lots in SWCD. Application Score: 93.3
Total			\$700,000	\$500,000	
<u>FY 15-16 Dedicated Housing Funds-Neighborhood Revitalization</u>					
<u>\$1,082,910</u>					
21	Habitat for Humanity	Second mortgage loans and Acquisition	\$1,082,910	\$582,910	Second mortgages loans for 20 units and acquisition of 10 lots. Application Score: 91.8
Total			\$1,082,910	\$582,910	

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