

Sec. 70-687. - Amount of funding from stormwater utility funds.

The amount of funding from stormwater utility funds for projects meeting criteria in section 70-685 shall be limited as set forth below. City funding shall be based on the cost estimate prepared for the most cost effective alternative as determined by the Director, and this decision is not subject to appeal. Estimated costs shall include, but are not limited to, expenditures for services performed by any agents and/or contractors of the city for survey, design, contracting, construction, and other professional services needed to complete the project. The following funding criteria and formulas apply:

- (1) Single-family residential properties. The city will pay for 80 percent of the estimated project cost not to exceed \$20,000.00 per property per project. The owner shall pay the remaining cost.
- (2) All other properties. The city will pay for 70 percent of the estimated project cost not to exceed \$35,000.00 per property per project. The owner shall pay the remaining cost.
- (3) Stormwater utility funding for drainage assistance requests shall not exceed \$35,000.00 per property owner in a ten-year period.

(Ord. No. 13948, § 2, 12-21-2009)

Sec. 70-688. - Installment payments.

- (a) The property owner share of the stormwater drainage repair or improvement project cost, as determined in sections 70-687 and 70-686, may be paid in installments.
- (b) The property owner shall submit a request in writing and a completed application for payment of the cost in installments prior to scheduling the stormwater repair or improvement.
- (c) The property owner share of the cost shall be payable in eight equal annual installments. The first installment is due and payable 50 days from the date the city manager approves payment of the cost in installments. Subsequent installments, with accrued interest, shall be due and payable on the same date in each successive year thereafter until the stormwater drainage project cost and interest thereon is paid in full. Installments shall bear interest at the rate of nine percent per annum from the approval date.
- (d) From and after the date that the city manager or designee approves payment of the cost in installments, the unpaid portion of the owner's cost shall be a lien on the property as provided in section 35 of the Charter of the city and any other applicable law.
- (e) The monies collected shall be used by the stormwater services division solely for stormwater services.

(Ord. No. 13948, § 2, 12-21-2009)