

August 19, 2015

Kevin Dick  
Director  
Office of Economic and Workforce Development  
City of Durham  
807 East Main Street, Suite 5-100  
Durham, North Carolina 27701

Dear Mr. Dick:

Square 1 Bank is proud to support the City of Durham's efforts to innovatively drive economic prosperity in Durham. To that end, we would like to present the City of Durham Office of Economic and Workforce Development ("OEWD") with a grant of \$20,000 upon notification by the OEWD that this grant has been approved through your Grant Project Ordinance process.

This financial support is targeted at your efforts to promote long-term economic growth of Durham's low-to-moderate income communities. We value the OEWD's role in helping to meet the technical and targeted financial needs of small businesses, as well as current and emerging industries in Durham. Please use \$10,000 our support to enhance your small business and entrepreneurial capacity building efforts and use the other \$10,000 to expand the Durham YouthWork Internship Program. In addition, please provide us a report on the status of your efforts and the deployment of these funds by December 31, 2015.

We appreciated the time you spent with PacWest and Square 1 Bank and we look forward to a strong relationship going forward. We are glad to be a part of this effort and wish you continued success! Please send me, via email, a letter acknowledging this financial support.

Sincerely,



Evan Sitton  
Vice President, Compliance Officer  
[esitton@square1bank.com](mailto:esitton@square1bank.com)