

**COST-BENEFIT ANALYSIS**  
**4512 Denfield Street - True Covenant Baptist Church**

PROJECTED ANNEXATION TAX REVENUES										
GENERAL FUND REVENUES	FY2015-16	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25
Personal & Real Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Tax	-	-	-	-	-	-	-	-	-	-
Beer & Wine Tax	-	-	-	-	-	-	-	-	-	-
<b>TOTAL TAX REVENUES</b>	-	-	-	-	-	-	-	-	-	-
PROJECTED IMPACT FEE REVENUES										
Parks & Recreation Facilities Fees	-	-	-	-	-	-	-	-	-	-
Open Space Fees	-	-	-	-	-	-	-	-	-	-
Streets Fees	-	1,890	-	-	-	-	-	-	-	-
<b>IMPACT FEE REVENUES</b>	-	<b>1,890</b>	-	-	-	-	-	-	-	-
PROJECTED ANNUAL DEPARTMENTAL REVENUES										
Fire	-	\$ 415	\$ 75	\$ 75	\$ 245	\$ 75	\$ 75	\$ 245	\$ 75	\$ 75
Planning	4,310	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ANNUAL REVENUES</b>	<b>4,310</b>	<b>415</b>	<b>75</b>	<b>75</b>	<b>245</b>	<b>75</b>	<b>75</b>	<b>245</b>	<b>75</b>	<b>75</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>4,310</b>	<b>415</b>	<b>75</b>	<b>75</b>	<b>245</b>	<b>75</b>	<b>75</b>	<b>245</b>	<b>75</b>	<b>75</b>
<b>TOTAL REVENUES RECEIVED</b>	<b>4,310</b>	<b>2,305</b>	<b>75</b>	<b>75</b>	<b>245</b>	<b>75</b>	<b>75</b>	<b>245</b>	<b>75</b>	<b>75</b>
PROJECTED ONGOING DEPARTMENTAL EXPENDITURES										
GENERAL FUND EXPENDITURES	FY2015-16	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25
Fire	-	-	-	-	-	-	-	-	-	-
Parks & Recreation	-	-	-	-	-	-	-	-	-	-
Police	-	1,120	1,142	1,165	1,189	1,212	1,237	1,261	1,287	1,312
Public Works	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ONGOING EXPENDITURES</b>	<b>-</b>	<b>1,120</b>	<b>1,142</b>	<b>1,165</b>	<b>1,189</b>	<b>1,212</b>	<b>1,237</b>	<b>1,261</b>	<b>1,287</b>	<b>1,312</b>
<b>GAIN/(LOSS) GENERAL FUND ONGOING EXPENSES</b>	<b>4,310</b>	<b>(705)</b>	<b>(1,067)</b>	<b>(1,090)</b>	<b>(944)</b>	<b>(1,137)</b>	<b>(1,162)</b>	<b>(1,016)</b>	<b>(1,212)</b>	<b>(1,237)</b>
Tax Rate Equivalent (in cents) for General Fund Net	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
<b>Cumulative GAIN/(LOSS) (Includes impact fees)</b>	<b>4,310</b>	<b>5,495</b>	<b>4,428</b>	<b>3,337</b>	<b>2,394</b>	<b>1,256</b>	<b>95</b>	<b>(921)</b>	<b>(2,133)</b>	<b>(3,370)</b>
PROJECTED CAPITAL AND ONE-TIME EXPENDITURES										
Police	-	-	-	-	-	-	-	-	-	-
Fire	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CAPITAL AND ONE-TIME EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>-</b>	<b>1,120</b>	<b>1,142</b>	<b>1,165</b>	<b>1,189</b>	<b>1,212</b>	<b>1,237</b>	<b>1,261</b>	<b>1,287</b>	<b>1,312</b>
<b>GAIN/(LOSS) GENERAL FUND WITH CAP/ONE-TIME</b>	<b>4,310</b>	<b>(1,825)</b>	<b>(2,210)</b>	<b>(2,255)</b>	<b>(2,132)</b>	<b>(2,350)</b>	<b>(2,398)</b>	<b>(2,278)</b>	<b>(2,498)</b>	<b>(1,237)</b>
Tax Rate Equivalent (in cents) for General Fund Net	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
<b>Cumulative GAIN/(LOSS) (Includes impact fees)</b>	<b>4,310</b>	<b>5,495</b>	<b>4,428</b>	<b>3,337</b>	<b>2,394</b>	<b>1,256</b>	<b>95</b>	<b>(921)</b>	<b>(2,133)</b>	<b>(3,370)</b>
PROJECTED CAPITAL IMPROVEMENT PROJECTS (CIP)										
Fire - <b>NOT IMPACT FEE SUPPORTED</b>	-	-	-	-	-	-	-	-	-	-
Parks & Recreation - <b>IMPACT FEE SUPPORTED</b>	-	-	-	-	-	-	-	-	-	-
Public Works - Pro-rated costs of capital projects	-	-	-	-	-	-	-	-	-	-
<b>TOTAL CAPITAL IMPROVEMENT PROJECTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GAIN/(LOSS) WITH IMPACT FEES &amp; CIP (ALL COSTS)</b>	<b>4,310</b>	<b>(1,825)</b>	<b>(2,210)</b>	<b>(2,255)</b>	<b>(2,132)</b>	<b>(2,350)</b>	<b>(2,398)</b>	<b>(2,278)</b>	<b>(2,498)</b>	<b>(1,237)</b>
Tax Rate Equivalent (in cents) for CIP only	0.00	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
<b>Cumulative GAIN/(LOSS) (Includes impact fees)</b>	<b>\$ 4,310</b>	<b>\$ 5,495</b>	<b>\$ 4,428</b>	<b>\$ 3,337</b>	<b>\$ 2,394</b>	<b>\$ 1,256</b>	<b>\$ 95</b>	<b>\$ (921)</b>	<b>\$ (2,133)</b>	<b>\$ (3,370)</b>

**NOTES:**

- |  |             |             |   |
|--|-------------|-------------|---|
| 1. Property tax values are as of:  | 1/1/15      |             |   |
| 2. Assume one and one-half vehicles per household @  | \$ 9,994    | per vehicle | 6. One penny on the current tax rate =      |
| 3. Property tax rate, Beer and Wine Tax, Gas Tax and Utility Franchise Tax are FY14 Actuals. |             |             | \$ 2,475,547                                |
| 4. FY2016 Property tax rate =  | \$ 0.005912 |             | 7. Assumed annual PS & operational increase |
| 5. Assumed tax growth per year =   | 1.02%       |             | 2.00%                                       |