



CITY OF DURHAM | NORTH CAROLINA

Date: January 21, 2016

To: Thomas J. Bonfield, City Manager
Through: Keith Chadwell, Deputy City Manager
From: Kevin Dick, Director, Office of Economic and Workforce Development (OEWD) *RWD for KD*
Subject: An Analysis of the Economic Impact of the Various Festivals from DCVB

Executive Summary

In response to a question on January 19, 2016 from a Council Member regarding an analysis of the economic impact of the various festivals, OEWD has not yet received the requested information from the Durham Convention and Visitor's Bureau, but will again make an inquiry next week.

Recommendation
NA

Background

The economic impact information provided in the Memo (PR # -10890) for the FY2015-2016 Full Frame Documentary Film Festival contract came from DCVB and it focuses on the following:

Festival Year	Economic Impact Visitor's Attending	Estimated Local Tax Impact
2015	\$2,230,000.00	\$92,200.00
2014	\$2,400,000.00	\$96,000.00
2013	\$2,354,301.00	\$83,794.00

(This information does not include spending by Durham residents.)

Additionally, since 2010, The City has provided a grant of \$55,000.00 to support the Full Frame Documentary Film Festival. If that amount is approved for FY2015-2016, \$41,785.00 will be returned to the City as fees for the usage of screening venues, such as The Durham Convention Center and The Carolina Theatre.

Issues and Analysis

NA

Alternatives

NA

Financial Impact

NA

SDBE Summary

NA

Attachments

NA