



CITY OF DURHAM | NORTH CAROLINA

Date: January 27, 2016

To: Thomas J. Bonfield, City Manager
Through: Keith Chadwell, Deputy City Manager
From: Kevin Dick, Director, Office of Economic and Workforce Development (OEWD) *Ref for KD*
Subject: Total Budget for FY2015-2016 Full Frame Documentary Film Festival Produced by the Center for Documentary Studies

Executive Summary

The following information is presented in response to a question from Council Members at the January 21, 2016 Work Session, regarding the total budget for the FY2015-2016 Full Frame Documentary Film Festival.

Recommendation

NA

Background

The Full Frame Documentary Film Festival has a \$1,068,231.00 million budget. The majority of the City's \$55,000.00 funding covers costs associated with Full Frame's use of the Carolina Theatre (rental fees and labor). Full Frame derives income through sponsorships, donations, ticket sales, and grants.

The following information provides a breakdown of those sources:

Income Sources	Percentage of Income
Sponsorships/Donations	58%
Ticket Sales	34%
Grants	8%

The 2015 four-day festival's economic impact for Durham was calculated by DCVB to be \$92,200.00 in tax revenue and \$2.2 million in local spending. In 2015, the USA Today named Full Frame one of the Top 10 Best Film Festivals in the country

Budget Overview – FY2015-2016

Income	
Grants	\$ 83,276
Contributions	472,903
Other Revenues	362,052
Duke University Support	150,000
Total Income	\$1,068,231
Gross Profit	\$1,068,231
Expenses	
Payroll & Staff Expenses	\$ 489,083
Travel & Entertainment	115,800
Office Expenses	138,900
Other Expenses	270,073
Capital Purchases	100
Awards	54,275
Total Expense	\$1,068,231
Net Income	0

Issues and Analysis

NA

Alternatives

NA

Financial Impact

NA

SDBE Summary

NA

Attachments

NA