

**RESOLUTION ESTABLISHING FY 2016-17 FINANCIAL PLANS  
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2016-17 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2016-17 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$ 5,010,994
Investment Income	40,000
Appropriation from Fund Balance	<u>392,436</u>
TOTAL	\$ 5,443,430

Estimated Expenses:

Personnel	\$ 477,942
Operating	<u>4,965,488</u>
TOTAL	\$ 5,443,430

Section 2. The following FY2016-17 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$ 31,574,333
Investment Income	46,000
Appropriation from Fund Balance	<u>1,639,580</u>
TOTAL	\$ 33,259,913

Estimated Expenses:

Personnel	\$ 546,209
Operating	<u>32,713,704</u>
TOTAL	\$ 33,259,913

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective July 1, 2016.