

**RESOLUTION ESTABLISHING FY 2015-16 FINANCIAL PLANS  
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2015-16 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, while these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2015-16 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$ 4,932,803.00
Investment Income	68,088.00
Appropriation from Fund Balance	562,343.00
Transfers from Other Funds	48,719.00
TOTAL	5,657,216.11

Estimated Expenses:

Personnel	\$ 475,856.00
Operating	5,111,567.11
Transfer to Fund Balance	69,793.00
TOTAL	5,657,216.11

Section 2. The following FY2015-16 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$ 29,001,619.00
Investment Income	33,000.00
Transfers from Reserves	48,948.80
Appropriation from Fund Balance	4,692,407.00
TOTAL	\$ 33,775,974.80

Estimated Expenses:

Personnel	\$ 83,639.00
Operating	33,692,335.80
TOTAL	\$ 33,775,974.80

Section 3. This Resolution supersedes Resolution # 9944.

Section 4. The approved financial plans will be entered into the minutes of the governing board upon approval.