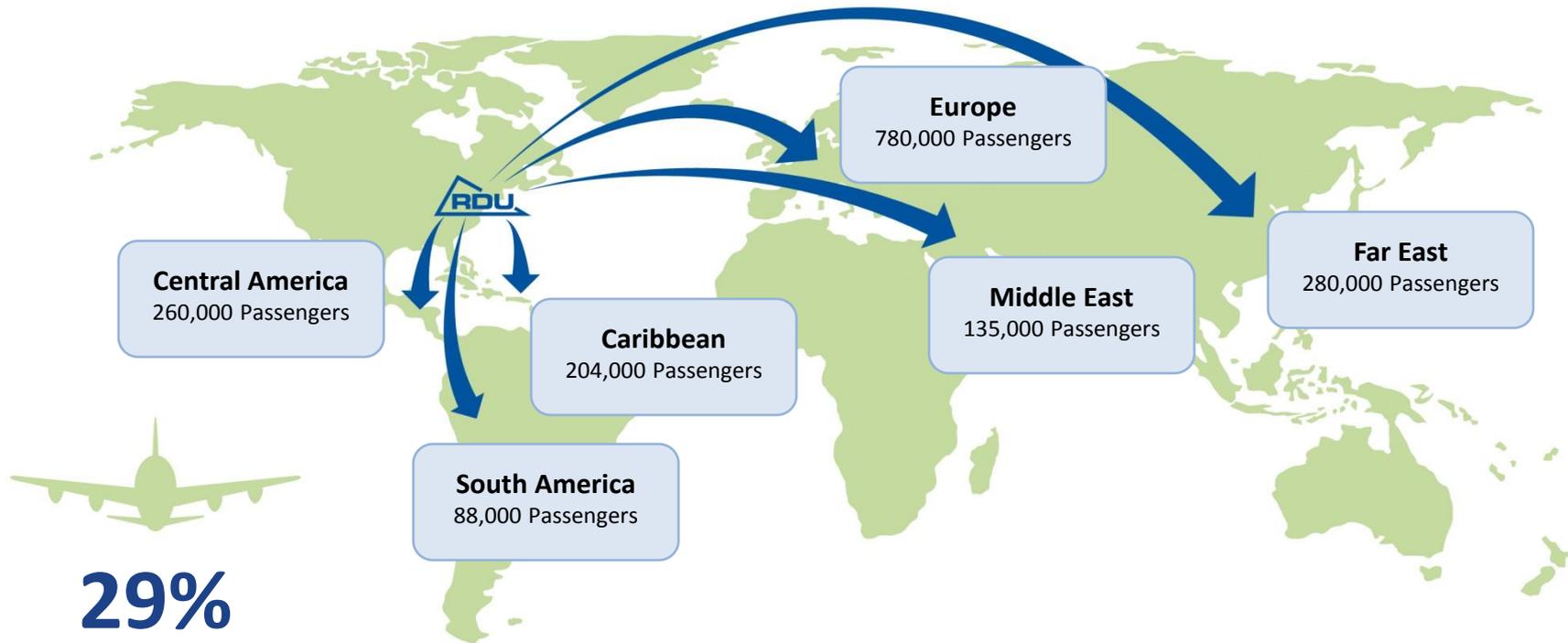


RALEIGH-DURHAM INTERNATIONAL AIRPORT

PARIS 2016



RDU international passenger activity



29%
increase in
international
travel since 2008

1.5M
international
passengers



9.5M
annual total
passengers



The Walden Study

In first year, one international flight generates:

- ▶ **\$25 million** in net economic spending
- ▶ Creates new **100 jobs**
- ▶ Increases access to over **40 foreign markets**
- ▶ Saves Triangle travelers **\$50-\$100 million** in ticket and travel time

By year 25, one international flight generates:

- ▶ Boosts Triangle business activity (GDP) by **\$1.4 billion**
- ▶ Adds **14,000 jobs** and **\$272 million** of local public revenues



Michael Walden,
NCSU Economist



Based on 2014 Data

The Delta Revenue Guarantee

- ▶ Daily, nonstop RDU- CDG Charles de Gaulle (CDG)
- ▶ 164 seat Boeing 757
- ▶ Begins May 2016
- ▶ Potential first year revenue gap of **\$2.2 million**
- ▶ Authority can mitigate up to **\$1.1 million**
- ▶ Leaves a **\$1.1 million** community revenue guarantee



Recommended Guarantee Structure

- ▶ **\$1.1 million** from private and public sector community investors
- ▶ Held by Research Triangle Foundation as Guarantor Funds utilized if shortfall exceeds Authority's contribution
- ▶ Guarantor's funds, if needed, not before July 2017

Public sector funds last to be used, if needed



Investment summary

- ▶ Airport Authority \$1.1 M
- ▶ Private sector \$550,000
- ▶ Public sector \$550,000 (\$137,500 x 4)



PARIS 2016

Thank you

