



**Date:** January 28, 2016

**To:** Thomas J. Bonfield, City Manager  
**Through:** Keith Chadwell, Deputy City Manager  
**From:** Kevin Dick, Director – Office of Economic and Workforce Development (OEWD)

**Subject:** Recommended Resolution in Support of SunCap Project

**Executive Summary**

This item transmits a proposed resolution in support of SunCap’s request to the North Carolina Department of Transportation to assist with the offsite road improvements through the NCDOT Economic Development Fund and the Small Project Fund. The proposed offsite road improvements would likely enhance the project and increase chances for substantial job creation and increased economic development competitiveness through infrastructure improvement.

**Recommendation**

OEWD recommends that the City Council adopt the proposed resolution in support of the project.

**Background**

SunCap Property Group is proposing to build a new logistics facility at 78 T.W. Alexander Drive in Durham and the target site is the former Sumitomo location. SunCap estimates the new property investment to be in excess of \$39,000,000. In addition, the project consists of approximately \$700,000 in offsite road improvements and traffic signalization. It is estimated that the proposed project will allow for the creation of over 350 new jobs.

**Issues and Analysis**

This project could provide both temporary and permanent job opportunities for Durham residents. There would be no financial burden on the City; however the opportunity to forge strong relations with the company and real estate developer in addition to the creation of opportunities could arise from the support of the resolution.

**Alternatives**

The City Council could elect not to resolve to support the project or to alter the resolution language. Either alternative may jeopardize the project and lessen the chances for the aforementioned opportunities.

**Financial Impact**

None