

DOWNTOWN BUSINESS ASSISTANCE FUND

	Actual FY 2002-03	Adopted FY 2003-04	Estimated FY 2003-04	Adopted FY 2004-05	Change
Revenues					
Interest And Rental Income	\$ 17,510	\$ 18,500	\$ 18,500	\$ -	-100.0%
Transfers From Other Funds	1,779,840	608,182	822,300	276,452	-54.5%
Appropriation from Fund Balance	-	100,000	100,000	515,963	416.0%
Total Revenues	\$ 1,797,350	\$ 726,682	\$ 940,800	\$ 792,415	9.0%
Total Revenues					
Appropriations					
Personal Services	\$ 8,067	\$ 74,244	\$ 74,244	\$ 74,610	0.5%
Operating	63,083	438,320	343,943	717,805	63.8%
Transfers To Other Funds	922,166	214,118	214,118	-	-100.0%
Transfer to Fund Balance	804,034	-	308,495	-	-
Total Appropriations	\$ 1,797,350	\$ 726,682	\$ 940,800	\$ 792,415	9.0%

FUND DESCRIPTION

The Downtown Business Assistance Fund is a special revenue fund established in FY2002-03 to account for all loans and activities related to specific downtown activities.

REVENUE DESCRIPTIONS

Interest and Rental Income - This line records the revenue received from interest on loan principals made to businesses located in the downtown area.

Transfer from Other Funds - This line reflects reimbursements and payments from other funds.

Appropriations from Fund Balance - This line reflects disbursements from the Fund's Fund Balance, previously set-up for this purpose.

EXPENDITURE DESCRIPTIONS

Personal Services - This category captures personnel costs associated with a loan officer in Economic and Employment Development dedicated to Downtown activities and specifically funded for this purpose.

Operating - This category reflects customary expenditures to operate. Provide funding for Downtown Businesses to secure low-interest loans.