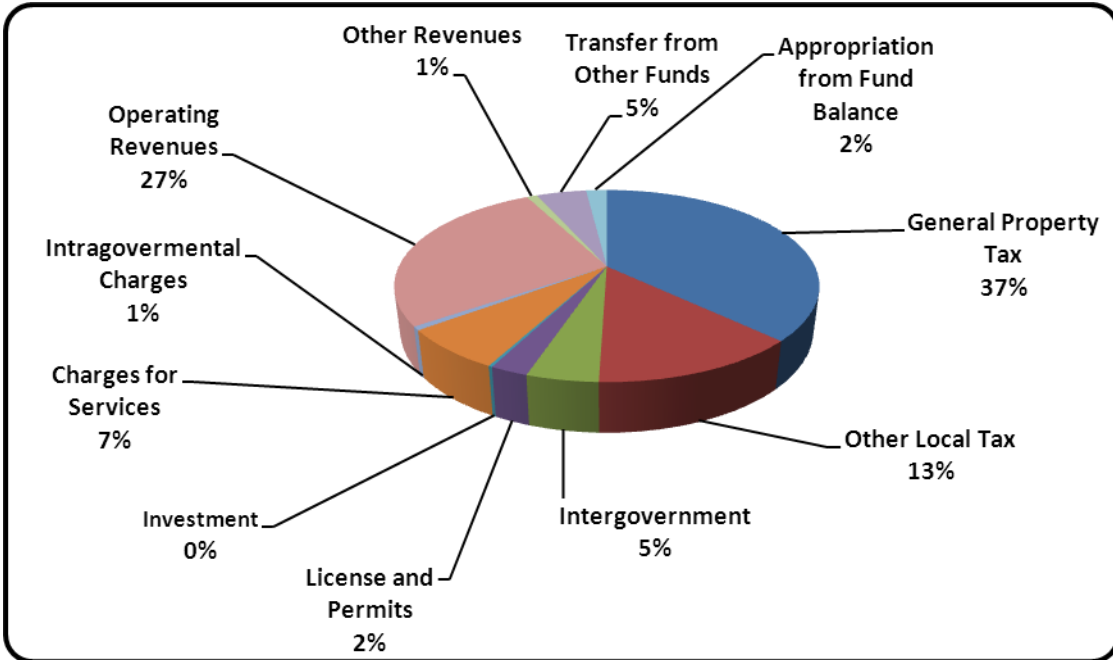


**SUMMARY OF REVENUES AND APPROPRIATIONS
FOR ALL FUNDS**

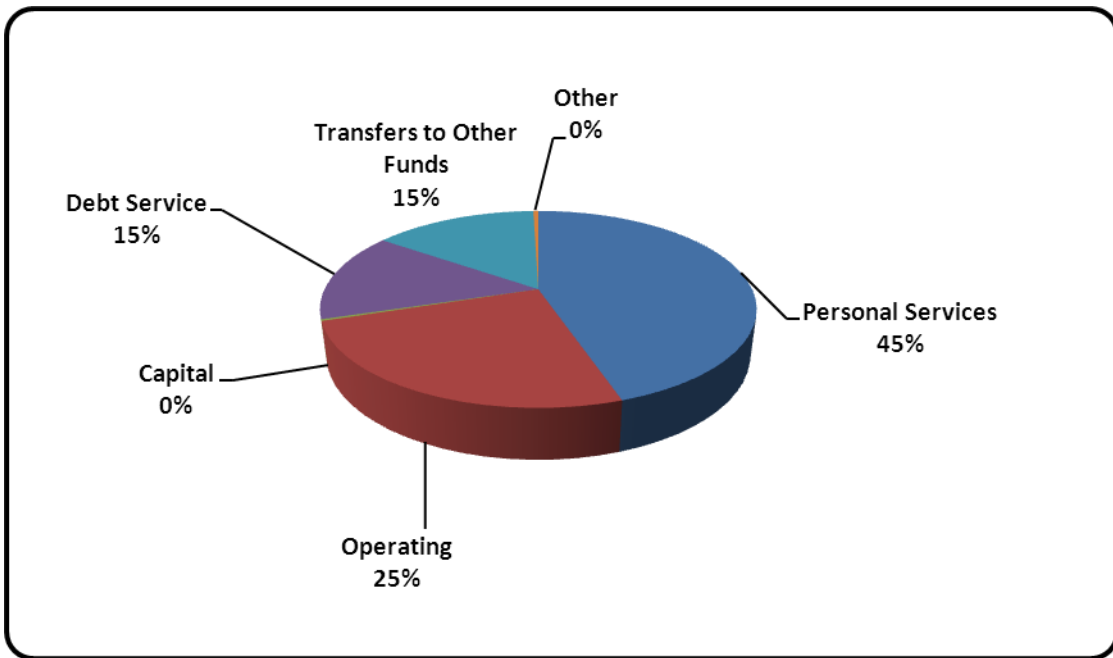
	Actual FY 2012-13	Adopted FY 2013-14	Estimated FY 2013-14	Adopted FY 2014-15
General Property Taxes	\$ 135,066,529	\$ 136,924,966	\$ 136,236,662	\$ 145,267,889
Other Local Taxes	38,486,351	40,722,477	40,788,671	51,589,456
Intergovernmental	23,118,936	26,089,691	26,516,804	17,752,271
Licenses and Permits	10,101,819	9,564,446	10,174,754	9,389,883
Investment and Rental Income	1,289,798	1,491,322	1,409,874	951,402
Charges for Current Services	26,128,773	27,251,814	25,228,095	26,935,675
Intragovernmental Charges	2,210,499	2,368,353	2,203,788	2,419,932
Operating Revenues	101,673,971	100,719,115	103,072,212	106,343,675
Other Revenues	18,497,741	7,970,090	8,994,505	3,757,437
Transfers from Other Funds	18,608,698	16,528,143	16,667,583	18,042,729
Appropriation from Fund Balance	7,695,091	6,915,126	9,671,547	7,483,281
Total Revenues	\$ 382,878,204	\$ 376,545,543	\$ 380,964,494	\$ 389,933,630
Personal Services	\$ 164,011,398	\$ 170,879,995	\$ 168,508,284	\$ 173,626,358
Operating	86,628,653	93,615,503	99,783,347	96,709,423
Capital	522,846	236,401	1,016,796	1,038,509
Debt Service	73,106,096	62,250,695	62,295,451	56,764,689
Transfers To Other Funds	45,504,132	45,648,566	46,583,232	56,962,341
Other	-	1,000,259	58,015	1,728,476
Transfer to Fund Balance	13,105,080	2,914,124	2,719,371	3,103,834
Total Appropriations	\$ 382,878,204	\$ 376,545,543	\$ 380,964,494	\$ 389,933,630

**SUMMARY OF REVENUES AND APPROPRIATIONS
FOR ALL FUNDS**

FY 2014-2015 REVENUES

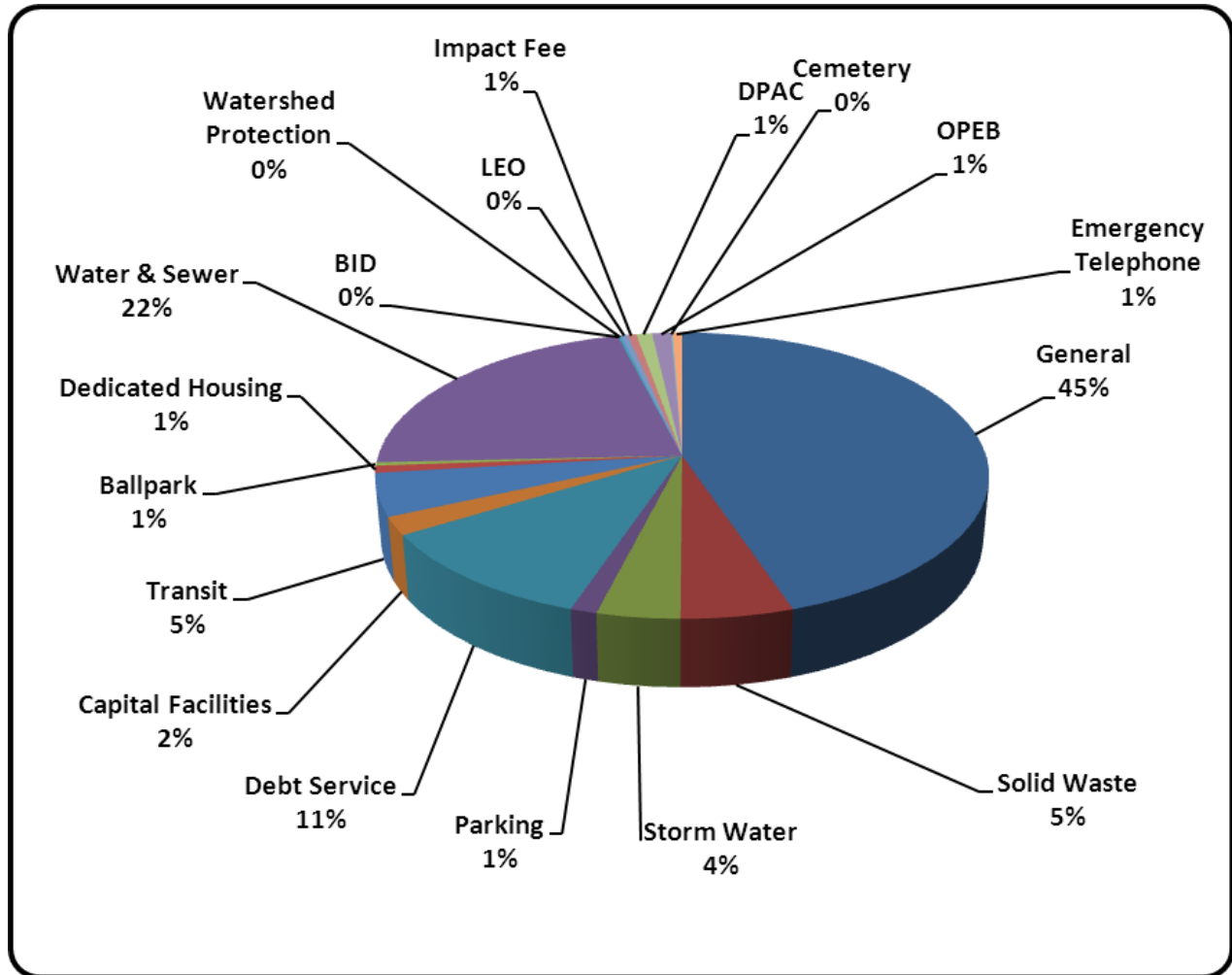


FY 2014-2015 APPROPRIATIONS



**SUMMARY OF ALL FUNDS
RECOGNIZED IN BUDGET ORDINANCE**

Budget Ordinance



**SUMMARY OF REVENUES FOR ALL
FUNDS RECOGNIZED IN BUDGET ORDINANCE**

	Actual FY 2012-13	Adopted FY 2013-14	Estimated FY 2013-14	Adopted FY 2014-15
General Fund				
General Property Taxes	\$ 95,403,305	\$ 90,655,790	\$ 89,967,486	\$ 94,818,475
Other Local Taxes	37,073,528	39,372,477	39,432,301	50,189,456
State-Shared Revenues	20,861,376	20,882,132	21,131,062	11,890,319
Licenses and Permits	7,677,349	7,225,446	7,708,510	6,875,000
Interest and Rental Income	98,845	271,332	233,036	52,332
Charges for Current Services	8,318,266	7,531,050	6,469,280	7,280,727
Intragovernmental Revenues	2,210,499	2,368,353	2,203,788	2,419,932
Other Revenues	553,424	730,785	1,581,723	663,123
Transfers from Other Funds	112,300	200,000	200,000	-
Subtotal Current Revenues	\$ 172,308,892	\$ 169,237,365	\$ 168,927,186	\$ 174,189,364
Appropriation from Fund Balance	70	394,455	3,318,756	815,250
Total Revenues	\$ 172,308,962	\$ 169,631,820	\$ 172,245,942	\$ 175,004,614
Debt Service Fund				
General Property Taxes	\$ 29,377,415	\$ 34,390,211	\$ 34,390,211	\$ 38,243,207
Interest	51,716	14,000	-	-
Other Revenue	14,958,190	692,521	692,521	642,660
Transfers from Other Funds	1,656,637	-	-	172,125
Intergovernmental	-	2,950,000	2,950,000	2,505,000
Subtotal Current Revenues	\$ 46,043,958	\$ 38,046,732	\$ 38,032,732	\$ 41,562,992
Appropriations from Fund Balance	1,278,600	2,625,897	2,639,897	1,506,518
Total Revenues	\$ 47,322,558	\$ 40,672,629	\$ 40,672,629	\$ 43,069,510
Water and Sewer Fund				
Investment and Rental Income	\$ 458,690	\$ 525,600	\$ 476,723	\$ 492,862
Water and Sewer Sales	80,482,504	81,556,281	82,696,190	83,530,701
Other Operating Revenue	717,060	505,000	837,980	627,000
Licenses and Permits	87,020	59,000	83,000	83,000
Other	715,204	306,028	398,622	270,138
Transfer from Other Funds	308,942	298,288	298,288	287,635
Subtotal Current Revenues	\$ 82,769,421	\$ 83,250,197	\$ 84,790,803	\$ 85,291,336
Appropriations from Fund Balance	4,051,536	3,080,194	1,764,181	-
Total Revenues	\$ 86,820,957	\$ 86,330,391	\$ 86,554,984	\$ 85,291,336
Solid Waste Disposal Fund				
Investment and Rental Income	\$ 5,812	\$ 15,000	\$ 15,000	\$ 5,000
Charges for Current Services	5,566,127	6,475,447	5,672,129	6,215,160
Solid Waste Fee	-	1,470,055	1,388,362	-
Other Revenue	725	725	725	672
Landfill Gas	205,911	190,000	200,000	200,000
Other Financing Sources	-	2,703,159	2,703,159	-
Transfers from Other Funds	13,706,256	11,914,510	11,914,510	13,827,981
Transfer from Reserves	619,455	-	623,555	-
Total Revenues	\$ 20,104,286	\$ 22,768,896	\$ 22,517,440	\$ 20,248,813
Stormwater Management Fund				
Operating Revenues	\$ 12,567,893	\$ 13,027,049	\$ 13,027,049	\$ 14,486,310
Interest and Rental Income	34,955	9,000	22,000	20,000
Miscellaneous Revenue	265,772	240,550	245,550	250,550
Transfer from Other Funds	232,047	232,047	232,047	232,047
Subtotal Current Revenues	\$ 13,100,667	\$ 13,508,646	\$ 13,526,646	\$ 14,988,907
Appropriations from Fund Balance	-	134,172	232,325	-
Total Revenues	\$ 13,100,667	\$ 13,642,818	\$ 13,758,971	\$ 14,988,907
Transit Fund				
General Property Taxes	\$ 7,597,235	\$ 9,172,303	\$ 9,172,303	\$ 9,355,323
Licenses and Permits	2,337,450	2,280,000	2,383,244	2,431,883
Intergovernmental	2,257,560	2,257,559	2,435,742	3,356,952
Charges for Current Services	3,362,828	3,526,329	3,415,208	3,508,787
Other Revenue	166,563	120,720	103,124	209,182
Subtotal Current Revenues	\$ 15,721,635	\$ 17,356,911	\$ 17,509,621	\$ 18,862,127
Appropriation from Fund Balance	518,985	-	19,315	-
Total Revenues	\$ 16,240,620	\$ 17,356,911	\$ 17,528,936	\$ 18,862,127

Parking Facilities Fund

Interest and Rental Income	\$ 1,452	\$ 2,480	\$ 1,040	\$ 1,000
Charges for Current Services	1,930,476	2,656,838	2,596,890	2,801,717
Transfers from Other Funds	-	1,999,039	1,999,039	1,987,324
Subtotal Current Revenues	\$ 1,931,928	\$ 4,658,357	\$ 4,596,969	\$ 4,790,041
Appropriations from Fund Balance	466,920	-	181,890	-
Total Revenues	\$ 2,398,848	\$ 4,658,357	\$ 4,778,859	\$ 4,790,041

Ballpark Fund

Interest and Rental Income	\$ 600,570	\$ 468,910	\$ 484,685	\$ 182,788
Charges for Services	105,494	44,000	39,449	-
Transfers from Other Funds	1,594,931	1,017,259	1,147,259	1,285,617
Subtotal Current Revenues	\$ 2,300,995	\$ 1,530,169	\$ 1,671,393	\$ 1,468,405
Appropriation from Fund Balance	-	-	-	-
Total Revenues	\$ 2,300,995	\$ 1,530,169	\$ 1,671,393	\$ 1,468,405

LEO Special Separation Fund

Charges for Current Services	\$ 1,520,912	\$ 1,463,416	\$ 1,463,416	\$ 1,537,665
Interest and Rental Income	2,322	8,000	5,000	5,000
Subtotal Current Revenues	\$ 1,523,234	\$ 1,471,416	\$ 1,468,416	\$ 1,542,665
Appropriation from Fund Balance	236,629	-	3,000	-
Total Revenues	\$ 1,759,863	\$ 1,471,416	\$ 1,471,416	\$ 1,542,665

Cemetery Fund

Interest and Rental Income	\$ 2,356	\$ 10,000	\$ 6,000	\$ 6,000
Subtotal Current Revenues	\$ 2,356	\$ 10,000	\$ 6,000	\$ 6,000
Appropriations from Fund Balance	97,644	-	-	340,000
Total Revenues	\$ 100,000	\$ 10,000	\$ 6,000	\$ 346,000

Other Post Employment Benefits Fund

Charges for Services	\$ 3,802,617	\$ 3,972,647	\$ 3,972,647	\$ 3,883,393
Interest and Rental Income	\$ 508	\$ 1,000	\$ 2,000	\$ 1,000
Contributions	719,642	645,547	795,719	565,879
Subtotal Current Revenues	\$ 4,522,767	\$ 4,619,194	\$ 4,770,366	\$ 4,450,272
Appropriations from Fund Balance	76,037	-	-	-
Total Revenues	\$ 4,598,804	\$ 4,619,194	\$ 4,770,366	\$ 4,450,272

Emergency Telephone Surcharge Fund

Charges for Services	\$ 1,413,750	\$ 1,482,087	\$ 1,482,087	\$ 1,608,226
Interest and Rental Income	932	5,000	2,000	2,000
Subtotal Current Revenues	\$ 1,414,682	\$ 1,487,087	\$ 1,484,087	\$ 1,610,226
Appropriations from Fund Balance	349,215	89,637	339,521	618,199
Total Revenues	\$ 1,763,897	\$ 1,576,724	\$ 1,823,608	\$ 2,228,425

Business Improvement District Fund

General Property Taxes	\$ 336,554	\$ 336,558	\$ 336,558	\$ 433,488
Transfers from Other Funds	250,000	250,000	250,000	250,000
Subtotal Current Revenues	\$ 586,554	\$ 586,558	\$ 586,558	\$ 683,488
Appropriations from Fund Balance	-	-	16,000	-
Total Revenues	\$ 586,554	\$ 586,558	\$ 602,558	\$ 683,488

Dedicated Housing Fund

General Property Taxes	\$ 2,352,078	\$ 2,370,104	\$ 2,370,104	\$ 2,417,396
Charges For Current Services	\$ 3,945	\$ -	\$ 15,713	\$ -
Subtotal Current Revenues	\$ 2,356,023	\$ 2,370,104	\$ 2,385,817	\$ 2,417,396
Appropriations from Fund Balance	-	-	-	716,215
Total Revenues	\$ 2,356,023	\$ 2,370,104	\$ 2,385,817	\$ 3,133,611

Durham Performing Arts Center Fund

Other Local Taxes	\$ 1,412,823	\$ 1,350,000	\$ 1,356,370	\$ 1,400,000
Other Revenues	912,309	870,000	885,000	955,233
Interest and Rental Income	-	2,000	2,890	25,920
Operating Revenues	1,342,495	930,000	930,000	1,344,333
Subtotal Current Revenues	\$ 3,667,627	\$ 3,152,000	\$ 3,174,260	\$ 3,725,486
Appropriation from Fund Balance	-	590,771	533,107	-
Total Revenues	\$ 3,667,627	\$ 3,742,771	\$ 3,707,367	\$ 3,725,486

DPAC Capital Reserve Fund

Interest and Rental Income	\$ -	\$ 3,000	\$ 3,000	\$ -
Transfer from Other Funds	459,000	617,000	626,440	-
Total Revenues	\$ 459,000	\$ 620,000	\$ 629,440	\$ -

Watershed Protection Fund								
Charges for Services	\$	104,358	\$	100,000	\$	101,276	\$	100,000
Total Revenues	\$	104,358	\$	100,000	\$	101,276	\$	100,000
Impact Fee Fund								
Operating Revenues	\$	3,170,657	\$	1,900,785	\$	1,900,785	\$	1,939,331
Interest and Rental Income		31,136		123,500		123,500		124,500
Total Revenues	\$	3,201,793	\$	2,024,285	\$	2,024,285	\$	2,063,831
Capital Facilities Fees Fund								
Operating Revenues	\$	3,393,304	\$	2,800,000	\$	3,680,208	\$	4,416,000
Interest and Rental Income		504		32,500		33,000		33,000
Transfers from Other Funds		288,585		-		-		-
Subtotal Current Revenues	\$	3,682,393	\$	2,832,500	\$	3,713,208	\$	4,449,000
Appropriation from Fund Balance		-		-		-		3,487,099
Total Revenues	\$	3,682,393	\$	2,832,500	\$	3,713,208	\$	7,936,099
Total Budget Ordinance	\$	382,878,204	\$	376,545,543	\$	380,964,494	\$	389,933,630

SUMMARY OF ALL REVENUES FOR ALL FUNDS RECOGNIZED IN INTERNAL SERVICE FUND SPENDING PLANS

	Actual FY 2012-13		Adopted FY 2013-14		Estimated FY 2013-14		Adopted FY 2014-15	
Risk Reduction Fund								
Interest and Rental Income	\$	22,579	\$	54,000	\$	30,000	\$	30,000
Charges for Current Services		3,518,570		4,617,874		4,617,874		4,983,011
Transfer from Other Funds		48,709		48,709		48,709		48,709
Subtotal Current Revenues	\$	3,589,858	\$	4,720,583	\$	4,696,583	\$	5,061,720
Appropriation from Fund Balance		2,623,025		1,303,638		1,443,418		1,004,016
Total Revenues	\$	6,212,883	\$	6,024,221	\$	6,140,001	\$	6,065,736
Employee Insurance Fund								
Charges for Current Services	\$	29,494,163	\$	29,191,903		28,977,467		29,069,810
Interest		2,891		30,000		35,000		30,000
Subtotal Current Revenues	\$	29,497,054	\$	29,221,903	\$	29,012,467	\$	29,099,810
Appropriation from Fund Balance		-		655,062		655,062		502,707
Total Revenues	\$	29,497,054	\$	29,876,965	\$	29,667,529	\$	29,602,517
Total Internal Service Funds	\$	35,709,937	\$	35,901,186	\$	35,807,530	\$	35,668,253

SUMMARY OF ALL REVENUES FOR ALL FUNDS RECOGNIZED IN MAJOR GRANT FUND ORDINANCES

	Actual FY 2012-13		Adopted FY 2013-14		Estimated FY 2013-14		Adopted FY 2014-15	
Community Development		4,669,164		2,952,390		2,935,817		3,721,494
Employment and Training		2,426,400		2,027,469		2,593,325		2,123,967
Transit		4,775,815		4,998,793		4,919,114		5,034,115
Transportation Planning		2,073,593		2,028,628		2,459,386		2,776,137
Law Enforcement		3,024,123		2,422,504		2,774,654		2,339,864
Total Major Grant Funds	\$	16,969,095	\$	14,429,784	\$	15,682,295	\$	15,995,577
TOTAL ALL REVENUES	\$	435,557,236	\$	426,876,513	\$	432,454,319	\$	441,597,460

SUMMARY OF APPROPRIATIONS FOR ALL FUNDS

	Actual FY 2012-13	Adopted FY 2013-14	Estimated FY 2013-14	Adopted FY 2014-15
Budget Ordinance				
General Fund				
Governance	\$ 5,653,113	\$ 6,247,024	\$ 6,244,531	\$ 5,906,172
Administrative and Support	14,721,243	14,658,233	15,286,635	14,928,923
Community Building	14,808,347	15,358,243	16,485,989	15,761,722
Public Safety	78,789,701	82,273,644	81,949,833	84,404,654
Public Services	53,256,353	50,695,526	51,544,665	51,881,067
Non-assigned	5,080,205	399,150	734,289	2,122,076
Total General Fund	\$ 172,308,962	\$ 169,631,820	\$ 172,245,942	\$ 175,004,614
Water & Sewer Fund				
Public Services	\$ 40,729,387	\$ 44,133,490	\$ 44,445,711	\$ 44,601,616
Administrative and Support	188,173	190,960	191,064	193,602
Non-departmental	45,903,455	42,005,941	41,918,209	40,496,118
Total Water & Sewer Fund	\$ 86,821,015	\$ 86,330,391	\$ 86,554,984	\$ 85,291,336
Ballpark Fund	2,300,995	1,530,169	1,671,393	1,468,405
Business Improvement District Fund	586,554	586,558	602,558	683,488
Capital Facilities Fee Fund	3,682,393	2,832,500	3,713,208	7,936,099
Cemetery Fund	100,000	10,000	6,000	346,000
Debt Service Fund	47,322,558	40,672,629	40,672,629	43,069,510
Dedicated Housing Fund	2,356,023	2,370,104	2,385,817	3,133,611
Durham Performing Arts Center Fund	3,667,627	3,742,771	3,707,367	3,725,486
DPAC Capital Reserve Fund	459,000	620,000	629,440	-
Emergency Telephone System Fund	1,763,897	1,576,724	1,823,608	2,228,425
Impact Fee Fund	3,201,793	2,024,285	2,024,285	2,063,831
LEO Special Allowance Fund	1,759,863	1,471,416	1,471,416	1,542,665
Other Post Employment Benefits Fund	4,598,804	4,619,194	4,770,366	4,450,272
Parking Facilities Fund	2,398,848	4,658,357	4,778,859	4,790,041
Solid Waste Disposal Fund	20,104,286	22,768,896	22,517,440	20,248,813
Stormwater Fund	13,100,607	13,642,818	13,758,971	14,988,907
Transit Fund	16,240,620	17,356,911	17,528,936	18,862,127
Watershed Protection Fund	104,358	100,000	101,276	100,000
Total Budget Ordinance	\$ 382,878,204	\$ 376,545,543	\$ 380,964,494	\$ 389,933,630
Internal Service Funds				
Employee Insurance Fund	29,497,054	29,876,965	29,667,529	29,602,517
Risk Reduction Fund	\$ 6,212,883	\$ 6,024,221	\$ 6,140,001	\$ 6,065,736
Total Internal Services Funds	\$ 35,709,937	\$ 35,901,186	\$ 35,807,530	\$ 35,668,253
Major Grant Funds				
Community Development	\$ 4,669,164	\$ 2,952,390	\$ 2,935,817	\$ 3,721,494
Employment and Training	\$ 2,426,400	\$ 2,027,469	\$ 2,593,325	\$ 2,123,967
Public Safety	\$ 3,024,123	\$ 2,422,504	\$ 2,774,654	\$ 2,339,864
Transit	\$ 4,775,815	\$ 4,998,793	\$ 4,919,114	\$ 5,034,115
Transportation Planning	2,073,593	2,028,628	2,459,386	2,776,137
Total Major Grant Funds	\$ 16,969,095	\$ 14,429,784	\$ 15,682,295	\$ 15,995,577
Subtotal All Funds	\$ 435,557,236	\$ 426,876,513	\$ 432,454,320	\$ 441,597,460
Less: Intrabudget Transfers	(18,657,407)	(16,576,852)	(16,576,852)	(16,676,471)
Less: Internal Service Charges	(7,321,107)	(8,590,521)	(8,590,521)	(8,866,404)
Total All Funds	\$ 409,578,723	\$ 401,709,140	\$ 407,286,947	\$ 416,054,585

ALL FY 2014-15 OPERATING FUNDS BY APPROPRIATION CATEGORY

	Personal Services	Operating	Capital Outlay	Debt Service	Transfers to Other Funds	Other	Total
Budget Ordinance							
General Fund	\$ 130,267,401	\$ 30,542,643	\$ 285,509	\$ 50,000	\$ 12,204,585	\$ 1,654,476	\$ 175,004,614
Water & Sewer Fund	24,148,668	28,370,731	-	11,260,678	21,511,259	-	85,291,336
Debt Service Fund	-	424,631	-	35,239,091	7,405,788	-	43,069,510
Solid Waste Disposal Fund	6,210,096	9,817,269	20,000	4,201,448	-	-	20,248,813
Stormwater Fund	6,642,313	3,054,594	30,000	-	4,562,000	700,000	14,988,907
Transit Fund	-	17,421,487	55,000	212,737	1,172,903	-	18,862,127
Parking Facilities Fund	146,435	2,656,281	-	1,987,325	-	-	4,790,041
Ballpark Fund	-	-	-	1,272,691	144,714	51,000	1,468,405
LEO Special Allowance	1,541,465	1,200	-	-	-	-	1,542,665
Cemetery Fund	-	-	-	-	340,000	6,000	346,000
Other Post Employment Benefits	4,442,772	7,500	-	-	-	-	4,450,272
Emergency Telephone Fund	227,208	2,001,217	-	-	-	-	2,228,425
Business Improvement District	-	683,488	-	-	-	-	683,488
Dedicated Housing Fund	-	1,474,618	74,000	-	1,584,993	-	3,133,611
Durham Performing Arts Center	-	268,764	648,000	2,540,719	-	268,003	3,725,486
Watershed Protection Fund	-	-	-	-	100,000	-	100,000
Impact Fee Fund	-	-	-	-	-	2,063,831	2,063,831
Capital Facilities Fee Fund	-	-	-	-	7,936,099	-	7,936,099
Total Budget Ordinance	\$ 173,626,358	\$ 96,724,423	\$ 1,112,509	\$ 56,764,689	\$ 56,962,341	\$ 4,743,310	\$ 389,933,630
Internal Service Funds							
Risk Retention Fund	\$ 390,641	\$ 5,675,095	\$ -	\$ -	\$ -	\$ -	\$ 6,065,736
Employee Insurance Fund	80,739	29,521,778	-	-	-	-	29,602,517
Total Internal Service Funds	\$ 471,380	\$ 35,196,873	\$ -	\$ -	\$ -	\$ -	\$ 35,668,253
Grant Project Ordinances							
Community Development Grants	\$ 176,720	\$ 3,544,774	\$ -	\$ -	\$ -	\$ -	\$ 3,721,494
Employment and Training	480,992	1,642,975	-	-	-	-	2,123,967
Transit Grants	109,914	4,874,358	49,843	-	-	-	5,034,115
Transportation Planning	1,129,400	1,646,737	-	-	-	-	2,776,137
Public Safety	2,339,864	-	-	-	-	-	2,339,864
Total Grant Proj Ordinances	\$ 4,236,890	\$ 11,708,844	\$ 49,843	\$ -	\$ -	\$ -	\$ 15,995,577
Total - All Funds	\$ 178,334,628	\$ 143,630,140	\$ 1,162,352	\$ 56,764,689	\$ 56,962,341	\$ 4,743,310	\$ 441,597,460

INTRABUDGET TRANSFERS

	Actual FY 2012-13	Adopted FY 2013-14	Estimated FY 2013-14	Adopted FY 2014-15	Change
To Operating Budget Funds					
To Ballpark Fund					
From General Fund	\$ 1,594,931	\$ 159,166	\$ 159,166	\$ 50,000	-68.6%
From Debt Service Fund	-	858,093	858,093	1,235,617	44.0%
Subtotal	\$ 1,594,931	\$ 1,017,259	\$ 1,017,259	\$ 1,285,617	26.4%
To Solid Waste Fund					
From General Fund	\$ 13,706,256	\$ 9,630,134	\$ 9,630,134	\$ 9,630,134	0.0%
From Debt Service Fund	-	2,284,376	2,284,376	4,182,847	83.1%
From BID Fund	-	-	-	15,000	100.0%
Subtotal	\$ 13,706,256	\$ 11,914,510	\$ 11,914,510	\$ 13,812,981	15.9%
To Parking Fund					
From Debt Service Fund	\$ -	\$ 1,999,039	\$ 1,999,039	\$ 1,987,324	-0.6%
To BID Fund					
From General Fund	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	0.0%
To Capital Facility Fees Fund					
From Water and Sewer Fund	\$ 288,585	\$ -	\$ -	\$ -	0.0%
To Water and Sewer Fund					
From General Fund	\$ 308,942	\$ 298,288	\$ 298,288	\$ 287,635	-3.6%
To Stormwater Fund					
From Water and Sewer Fund	\$ 123,000	\$ 123,000	\$ 123,000	\$ 123,000	0.0%
From Transit Fund	109,047	109,047	109,047	109,047	0.0%
Subtotal	\$ 232,047	\$ 232,047	\$ 232,047	\$ 232,047	0.0%
To Debt Service Fund					
From General Fund	\$ 1,203,484	\$ -	\$ -	\$ 172,125	100.0%
From Emergency Telephone Fund	453,153	-	-	-	0.0%
Subtotal	\$ 1,656,637	\$ -	\$ -	\$ 172,125	100.0%
To DPAC Capital Reserve					
From DPAC Fund	\$ 459,000	\$ 617,000	\$ 617,000	\$ -	-100.0%
To Other Post Employment Fund					
Charges for Services General Fund	\$ 3,009,616	\$ 3,164,055	\$ 3,164,055	\$ 3,093,202	-2.2%
Charges for Services Other Funds	793,001	808,592	808,592	790,191	-2.3%
Subtotal	\$ 3,802,617	\$ 3,802,617	\$ 3,972,647	\$ 3,883,393	2.1%
To General Fund					
From DPAC Fund	\$ 100,000	\$ 200,000	\$ 200,000	\$ -	-100.0%
From Stormwater Fund	12,300	-	-	-	0.0%
Subtotal	\$ 112,300	\$ 200,000	\$ 200,000	\$ -	-100.0%
To Risk Retention Fund					
From General Fund	\$ 48,709	\$ 48,709	\$ 48,709	\$ 48,709	0.0%
Charges for Services General Fund	2,214,650	2,938,599	2,938,599	3,202,497	9.0%
Charges for Services Other Funds	1,303,840	1,679,275	1,679,275	1,780,514	6.0%
Subtotal	\$ 3,567,199	\$ 3,761,194	\$ 4,666,583	\$ 5,031,720	33.8%
From the General Fund - Transfers	\$ 17,112,322	\$ 10,386,297	\$ 10,386,297	\$ 10,438,603	0.5%
From Other Funds - Transfers	\$ 1,545,085	\$ 6,190,555	\$ 6,190,555	\$ 7,652,835	23.6%
Internal Service Charges - General Fund	\$ 5,224,266	\$ 6,102,654	\$ 6,102,654	\$ 6,295,699	3.2%
Internal Service Charges - Other Funds	\$ 2,096,841	\$ 2,487,867	\$ 2,487,867	\$ 2,570,705	3.3%
Total Intrabudget Transfers	\$ 25,978,514	\$ 25,318,471	\$ 25,167,373	\$ 26,957,842	6.5%

PROPERTY TAX BASE INFORMATION

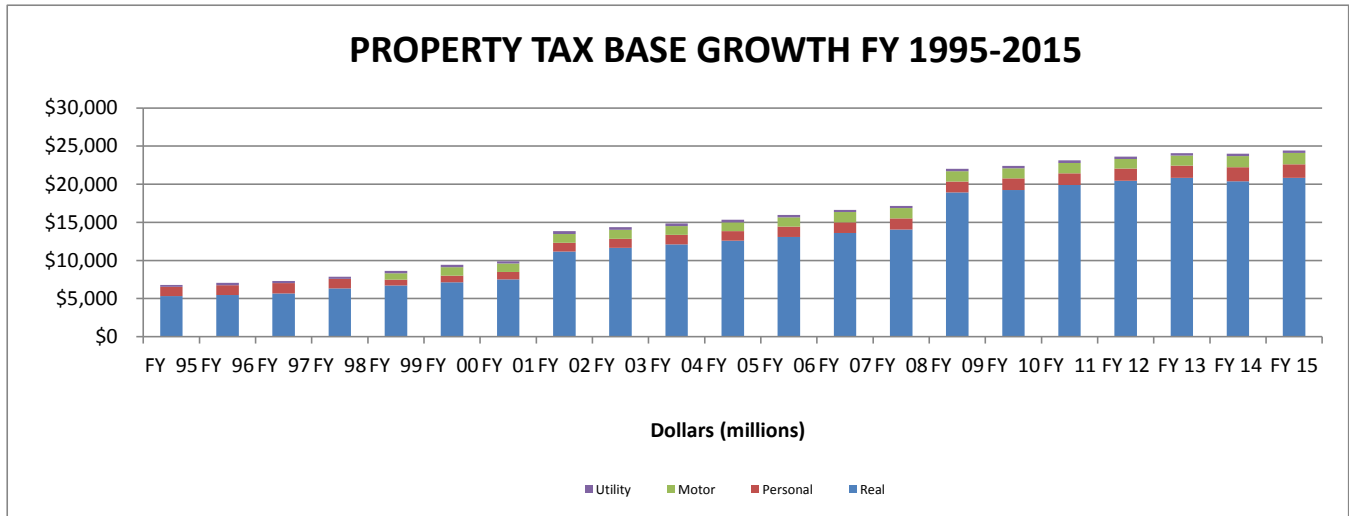
Tax Base Components:

Real Property is comprised of all land and buildings that are taxable. An increase of 2.2% is projected when compared with the FY 2013-14 budget. An increase of 2.85% is projected based on FY 2013-14 end of year projections. The assessed value data is obtained from the County Tax Assessor's Office. Real property makes up over 85% of the tax base for FY 2014-15.

Personal Property is comprised of property located in businesses. Based on data from the County Tax Assessor's office, changes at the State level to tax policy, and recent trends, a decrease of 3.5% is projected for FY 2014-15. Personal property makes up over 7% of the tax base for FY 2014-15.

Motor Vehicle is comprised of items such as automobiles, boats, trailers and equipment. We project an increase of 3% in value for motor vehicle personal property based on data from the County Tax Assessor's office. Motor Vehicle property makes up over 6% of the tax base for FY 2014-15.

Public Utility Property is a state-certified value consisting of businesses such as electric utility, telephone, railroad and trucking companies. Based on data from the County Tax Assessor's office a decrease of 7.12% is projected for FY 2014-15. Public utility property makes up over 1% of the tax base in FY 2014-15.



The table below depicts the annual property valuation changes that have occurred in the four components of the tax base since FY 2004-05. Property is reassessed every eight years. The last revaluation was effective with the FY 2008-09 fiscal year. (Sources: City Financial Reports, County Tax Office)

Fiscal Year	Real	% Chg	Personal	% Chg	Motor	% Chg	Utility	% Chg
FY 05	12,594	4.09%	1,244	-0.32%	1,169	0.60%	324	-2.89%
FY 06	13,086	3.91%	1,347	8.28%	1,212	3.68%	321	-1.03%
FY 07	13,583	3.80%	1,408	4.53%	1,343	10.81%	279	-13.08%
FY 08	14,060	3.51%	1,450	2.98%	1,343	0.00%	279	0.00%
FY 09	18,915	34.53%	1,443	-0.48%	1,343	0.00%	326	16.85%
FY 10	19,241	1.72%	1,525	5.68%	1,331	-0.89%	300	-7.98%
FY 11	19,886	3.35%	1,555	1.97%	1,358	2.03%	342	14.00%
FY 12	20,457	2.87%	1,607	3.34%	1,230	-9.43%	323	-5.56%
FY 13	20,839	1.87%	1,605	-0.12%	1,315	6.91%	300	-7.12%
FY 14	20,391	-2.15%	1,850	15.26%	1,449	10.19%	323	7.67%
FY 15	20,840	2.20%	1,785	-3.51%	1,493	3.04%	300	-7.12%

TAX RATE AND ESTIMATED TAX COLLECTIONS

	Actual FY2012-13	Adopted FY2013-14	Estimated FY2013-14	Adopted FY2014-15
Assessed Value				
Real Property	\$ 19,998,647,160	\$ 20,390,990,692	\$ 20,262,612,123	\$ 20,839,947,559
Personal Property	1,813,766,111	1,850,041,433	1,785,388,663	1,785,388,663
Motor Vehicles	1,420,908,831	1,449,327,008	1,594,259,708	1,492,806,818
Public Utility Property	314,040,150	322,853,714	309,662,326	300,000,000
Assessed Valuation	\$ 23,547,362,252	\$ 24,013,212,847	\$ 23,951,922,820	\$ 24,418,143,040
Tax Rate Per \$100 Valuation				
General Fund	\$ 0.4003	\$ 0.3737	\$ 0.3737	\$ 0.3843
Dedicated Housing	0.0100	0.0100	0.0100	0.0100
Transit Fund	0.0323	0.0387	0.0387	0.0387
Debt Reserve Fund	0.1249	0.1451	0.1451	0.1582
Total Tax Rate	\$ 0.5675	\$ 0.5675	\$ 0.5675	\$ 0.5912
Tax Levy	\$ 133,631,281	\$ 136,274,983	\$ 135,927,162	\$ 144,360,062
Less: Uncollected Taxes	(1,563,486)	(1,771,575)	(1,359,272)	(1,443,601)
Estimated Collectable Levy	\$ 132,067,795	\$ 134,503,408	\$ 134,567,890	\$ 142,916,461
Less: Discounts	-	-	-	
Estimated Collections	\$ 128,035,709	\$ 134,503,408	\$ 134,567,890	\$ 142,916,461
Appropriated to:				
General Fund	\$ 90,313,117	\$ 88,570,790	\$ 88,613,252	\$ 92,900,535
Dedicated Housing Fund	2,256,136	2,370,104	2,371,240	2,417,396
Transit Fund	7,287,319	9,172,303	9,176,700	9,355,323
Debt Reserve fund	28,179,137	34,390,211	34,406,698	38,243,207
*one cent equals	\$ 2,256,136	\$ 2,370,104	\$ 2,371,240	\$ 2,417,396

The FY 2014-2015 proposed tax rate is 59.12 cents per \$100 of assessed value. The tax levy is the product of the tax rate and the assessed valuation divided by 100. The budget for current property taxes is based on the amount of estimated property tax collections. The tax levy is adjusted for an assumed amount of uncollected taxes. By state law, the City must account for uncollected taxes at the level of uncollected taxes projected at June 30. For FY 2014-15 the amount of uncollected taxes is equal to 1% of the tax levy. Tax bills are sent as soon as practical after July 1 and are considered delinquent on January 5.

FUND BALANCE

Why is the level of Fund Balance important to the City?

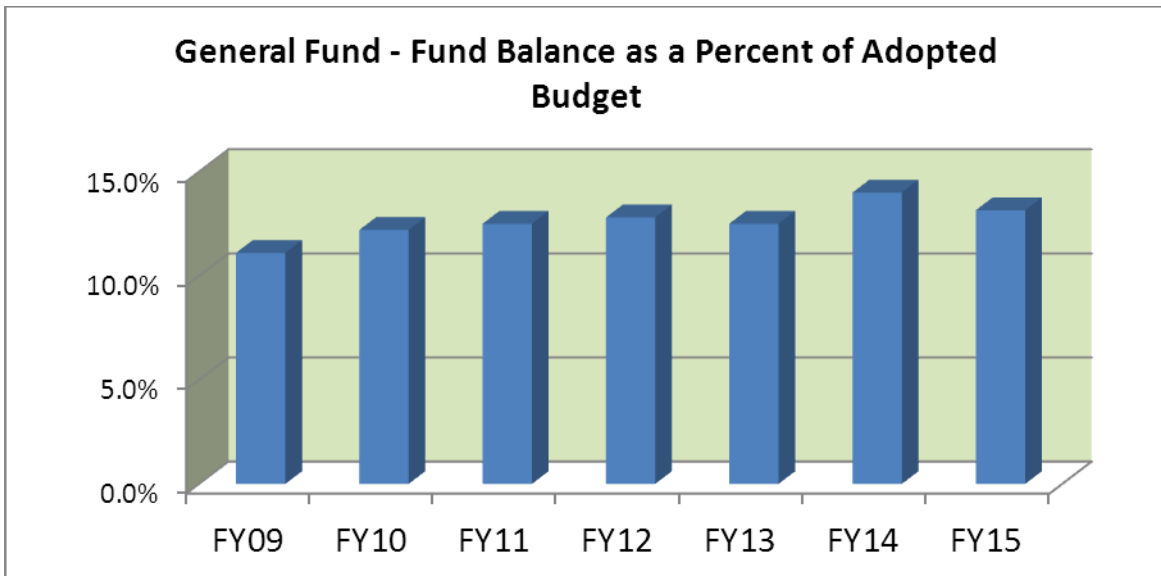
It is important to maintain fund balance in the major operating funds at a level that would be sufficient to provide a financial cushion in the event of unanticipated events, such as a loss or major reduction of a revenue source, a sudden economic downturn, or natural disasters.

For the General Fund, the North Carolina Local Government Commission (NCLGC) strongly recommends an unreserved fund balance of 8% of prior year's total budget appropriations. The NCLGC defines fund balance in a prescribed manner that is not exactly the same as the CAFR unrestricted fund balance. The City calculates fund balance on the total of the General Fund next year budget appropriation, minus appropriations for debt service and transfers to other funds. The two calculations are, therefore, not directly comparable. Bond rating agencies regard the level of fund balance in the General Fund as one indicator of credit worthiness when considering bond ratings.

For the General Fund, appropriations from fund balance are generally subject to a City Council policy that limits such appropriations to the equivalent of four cents on the tax rate over the two-year budget cycle. The City's current policy is to maintain Unassigned Fund Balance in an amount no less than the greater of 12% of the current year's originally adopted Adjusted Budgeted Expenditures, or the amount required by the NCLGC. For FY 2014-15 the adopted fund balance of 14.00% is a result of estimations of general fund budgets being returned to fund balance. The actual Undesignated Fund Balance will be determined following the annual audit of revenues and expenditures for FY 2013-14. The City does not have a Fund Balance policy for the Enterprise and Special Revenue Funds; however financial prudence dictates that these funds should also maintain a reasonable level of Net Cash Assets to cover unanticipated costs.

Estimated Change In Unrestricted Fund Balance – General Fund

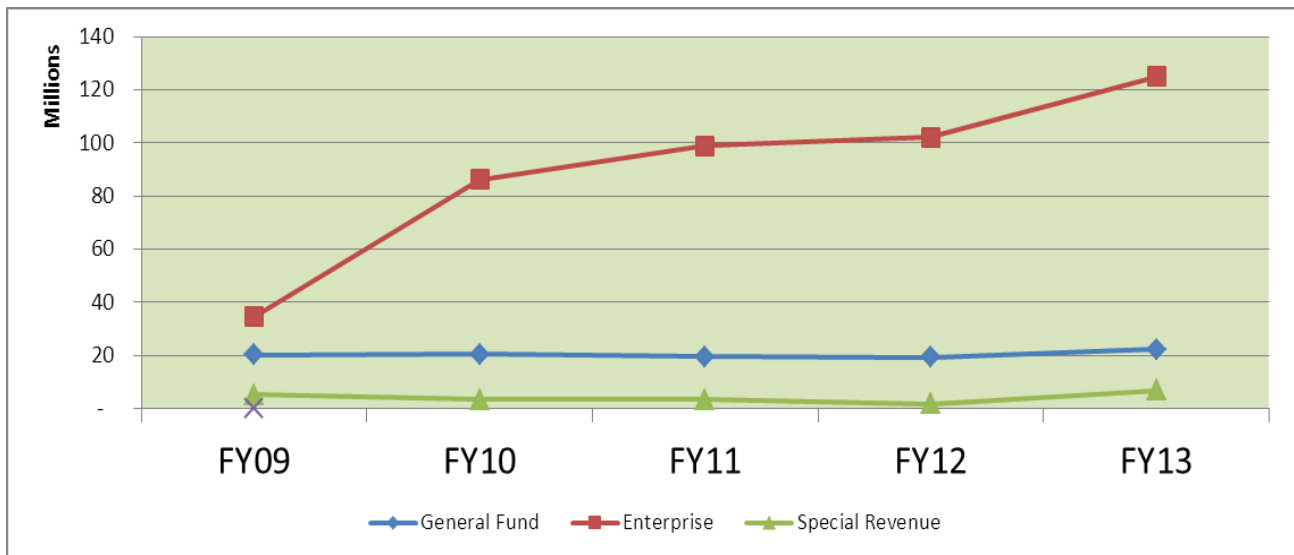
	Fund Balance Amount	Percent of Adjusted Appropriations
Total unrestricted fund balance available for appropriation at June 30, 2013	\$ 21,223,905	
Minus: appropriation from Fund Balance for subsequent year's expenditures	-	
Minus: designated for subsequent year's expenditures	-	
Total unrestricted fund balance at June 30, 2013	\$ 21,223,905	
Add: Estimated Addition/(Reduction) during FY 2013	-	
Total unrestricted fund balance available for appropriation at June 30, 2013	\$ 21,223,905	
Minus: designated for subsequent year's expenditures	-	
Add: Estimated FY14 General Fund budgets returned to Fund Balance	1,000,153	
Minus: appropriation from fund balance for subsequent year's expenditures	-	
Total unrestricted fund balance at June 30, 2014	\$ 22,224,058	14.00%



Estimated Changes in Fund Balance – Appropriated Funds

	General Fund Unrestricted	Enterprise Funds (*)	Special Revenue Funds (*)
Estimated Beginning Balance FY 14	\$ 22,224,058	\$ 124,964,280	\$ 6,779,738
Budget Revenues FY 15	174,189,364	127,954,025	11,952,848
Budgeted Expenditures FY 15	(162,800,029)	(117,432,753)	(11,952,848)
Transfers In	-	17,620,604	618,199
Transfers Out	(12,192,585)	(28,141,876)	(274,003)
Estimated Ending Balance FY 15	<u>\$ 21,420,809</u>	<u>\$ 124,964,280</u>	<u>\$ 7,123,934</u>
Percent of Adjusted Appropriations	13.15%	127%	78%

Historical Fund Balance



(*) Note: Transfers to specific capital project funds will impact the fund balance of Enterprise and Special Revenue Funds. Enterprise fund balance is not inclusive of enterprise funds in capital project accounts.

SUMMARY OF AUTHORIZED POSITIONS BY FUND

Function	Actual		Adopted		Estimated		Adopted		Change	
	FY 2012-13		FY 2013-14		FY 2013-14		FY 2014-15		FT	PT
	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT
<u>General Fund</u>										
Governance	50.0	8.0	49.0	8.0	49.0	8.0	49.0	8.0	-	-
Administrative and Support	123.0	2.0	121.0	2.0	121.0	2.0	120.0	2.0	(1.0)	-
Community Building	150.0	4.0	149.0	4.0	149.0	4.0	150.0	4.0	1.0	-
Public Safety	998.0	-	999.0	-	999.0	-	1,016.0	-	17.0	-
Public Services	411.4	83.0	402.4	83.0	401.4	83.0	414.4	83.0	11.0	-
Total General Fund	1,732.4	97.0	1,720.4	97.0	1,719.4	97.0	1,749.4	97.0	29.0	-
<u>Enterprise Funds</u>										
<u>Water & Sewer Fund</u>										
Finance	3.0	-	3.0	-	3.0	-	3.0	-	-	-
Water Management	328.5	2.0	328.5	2.0	328.5	2.0	332.5	2.0	4.0	-
Public Works	36.6	-	36.6	-	36.6	-	36.6	-	-	-
Subtotal Water & Sewer Fund	368.1	2.0	368.1	2.0	368.1	2.0	372.1	2.0	4.0	-
<u>Solid Waste Disposal Fund</u>										
Water Management	0.5	-	0.5	-	0.5	-	0.5	-	-	-
Solid Waste Management	114.0	-	112.0	-	112.0	-	109.0	-	(3.0)	-
Subtotal Solid Waste Fund	114.5	-	112.5	-	112.5	-	109.5	-	(3.0)	-
<u>Stormwater Fund</u>										
Public Works	93.5	1.0	93.5	1.0	93.5	1.0	94.5	1.0	1.0	-
<u>Parking Facilities Fund</u>										
Transportation	2.0	-	2.0	-	2.0	-	2.0	-	-	-
<u>Ballpark Fund</u>										
General Services	1.0	-	1.0	-	-	-	-	-	(1.0)	-
Total Enterprise Funds	579.1	3.0	577.1	3.0	576.1	3.0	578.1	3.0	1.0	-
<u>Special Revenue, Grants and Internal Service Funds</u>										
Economic and Workforce Development	7.0	1.0	7.0	1.0	7.0	1.0	7.0	1.0	-	-
Police	16.0	-	16.0	-	16.0	-	-	-	(16.0)	-
Fire	15.0	-	15.0	-	15.0	-	15.0	-	-	-
Transportation	11.5	2.0	11.5	2.0	12.5	2.0	12.5	2.0	1.0	-
Community Development	7.0	-	7.0	-	7.0	-	7.0	-	-	-
Neighborhood Improvement Services	4.0	-	4.0	-	4.0	-	3.0	-	(1.0)	-
Employee Insurance	1.0	-	1.0	-	1.0	-	1.0	-	-	-
Risk	5.0	-	5.0	-	5.0	-	5.0	-	-	-
Total Special Revenue, Grants and Internal Service Funds	66.5	3.0	66.5	3.0	67.5	3.0	50.5	3.0	(16.0)	-
Total All Funds	2,378.0	103.0	2,364.0	103.0	2,363.0	103.0	2,378.0	103.0	14.0	-

**SUMMARY OF AUTHORIZED POSITIONS BY DEPARTMENT
(All Funds)**

Department	Actual		Adopted		Estimated		Adopted		Change	
	FY 2012-13		FY 2013-14		FY 2013-14		FY 2014-15		FT	PT
	FT	PT	FT	PT	FT	PT	FT	PT	FT	PT
Governance										
City Council	-	7	-	7	-	7	-	7	-	-
City Attorney	11	1	11	1	11	1	11	1	-	-
City Clerk	7	-	7	-	7	-	7	-	-	-
City Manager	32	-	31	-	31	-	31	-	-	-
Subtotal Governance	50	8	49	8	49	8	49	8	-	-
Administrative and Support										
Audit Services	5	-	5	-	5	-	5	-	-	-
Budget & Management Services	12	-	12	-	12	-	12	-	-	-
Equal Opportunity and Equity Assurance	5	1	5	1	5	1	5	1	-	-
Finance	49	-	48	-	48	-	47	-	(1)	-
Human Resources	20	1	20	1	20	1	20	1	-	-
Technology Solutions	41	-	40	-	40	-	40	-	-	-
Subtotal Administrative and Support	132	2	130	2	130	2	129	2	(1)	-
Community Building										
City/County Inspections	46	3	46	3	46	3	46	3	-	-
City/County Planning	38	-	38	-	39	-	39	-	1	-
Community Development	22	-	22	-	22	-	22	-	-	-
Economic Development	17	2	17	2	17	2	17	2	-	-
Neighborhood Improvement	45	-	44	-	44	-	44	-	-	-
Subtotal Community Building	168	5	167	5	168	5	168	5	1	-
Public Safety										
Communications	81	-	82	-	82	-	82	-	-	-
Fire	317	-	316	-	316	-	316	-	-	-
Police	631	-	632	-	632	-	633	-	1	-
Subtotal Public Safety	1,029	-	1,030	-	1,030	-	1,031	-	1	-
Public Services										
Fleet	53	-	53	-	53	-	53	-	-	-
General Services	122	-	119	-	118	-	124	-	5	-
Parks and Recreation	104	82	103	82	103	82	109	82	6	-
Public Works	217	1	211	1	211	1	213	1	2	-
Solid Waste Management	114	-	112	-	112	-	109	-	(3)	-
Transportation	60	3	61	3	60	3	60	3	(1)	-
Water Management	329	2	329	2	329	2	333	2	4	-
Subtotal Public Services	999	88	988	88	986	88	1,001	88	13	-
Total All Departments	2,378.0	103.0	2,364.0	103.0	2,363.0	103.0	2,378.0	103.0	14.0	-
Population Estimates		237,892		242,650		242,810		247,666		
Employees Per 1,000		10.0		9.7		9.7		9.6		