

**PARKING FACILITIES FUND  
PROJECTION**

	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
<b>Revenues</b>						
Interest and Rental Income	\$ 4,638	\$ 4,069	\$ 4,069	\$ 4,069	\$ 4,069	\$ 4,069
Charges for Current Services	2,170,981	1,938,786	2,699,143	2,719,643	2,774,036	2,829,516
Appropriation from Fund Balance	-	137,647	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,175,619</b>	<b>\$ 2,080,502</b>	<b>\$ 2,703,212</b>	<b>\$ 2,723,712</b>	<b>\$ 2,778,105</b>	<b>\$ 2,833,585</b>
<b>Appropriations</b>						
Personal Services	\$ 62,608	\$ 63,900	\$ 65,817	\$ 67,792	\$ 69,825	\$ 71,920
Operating	1,497,866	2,016,602	2,102,850	2,165,936	2,230,914	2,297,841
Capital	368,192	-	-	-	-	-
Transfer to Fund Balance	246,953	-	534,545	489,984	477,366	463,824
Debt Service	-	-	-	-	-	-
<b>Total Appropriations</b>	<b>\$ 2,175,619</b>	<b>\$ 2,080,502</b>	<b>\$ 2,703,212</b>	<b>\$ 2,723,712</b>	<b>\$ 2,778,105</b>	<b>\$ 2,833,585</b>

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**Revenue Assumptions**

- Since FY 2002-2003 a private vendor is contracted to operate the City garages and parking lots.
- Charges for Current Services are generally projected to grow by 2% annually. In FY 2012-13, two garages will have reduced revenues due to planned maintenance activities that will require partial closures.

**Appropriation Assumptions**

- Personal Services are projected to grow by 3%.
- Operating costs are projected to grow by 3% annually, and a new indirect cost plan would add about \$480,000 starting in FY 2012-13.
- Debt Service estimates are supplied by the Finance Department. Projection does not include any future new debt service.