

**RESOLUTION ESTABLISHING FY2022-23 FINANCIAL PLANS  
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY2022-23 financial plans for the City’s Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2022-23 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$ 9,855,895
Investment Income	43,942
Appropriation from Fund Balance	327,348
Transfers from Other Funds	-
TOTAL	\$10,227,185

Estimated Expenses:

Personnel	\$ 649,123
Operating	8,908,112
Transfer to Other Funds	169,950
Transfer to Fund Balance	500,000
TOTAL	\$10,227,185

Section 2. The following FY2022-23 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$ 49,115,005
Investment Income	506,118
TOTAL	\$ 49,621,123

Estimated Expenses:

Personnel	\$ 730,441
Operating	48,733,369
Transfer to Fund Balance	157,313
TOTAL	\$ 49,621,123

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective July 1, 2022.