



Down Payment Assistance (DPA) Program Requirements

July 31, 2023

To participate in the City of Durham Down Payment Assistance (DPA) Program, the prospective homebuyer must first apply with one of the City of Durham DPA Program Approved Participating Lenders, which a List can be found below. Lenders will assist prospective homebuyer (s) to complete an application for the down payment assistance.

DOWN PAYMENT ASSISTANCE (DPA) PROGRAM			
APPROVED PARTICIPATING LENDERS	PHONE NUMBER	EMAIL	DATE
Bank of America			
Willie Martinez	919-441-9196	Willie.martinez@bofa.com	Jul-23
Denisse Soto	919-525-3279	Denisse.soto_cruz@bofa.com	Jul-23
Fifth Third Bank			
Deryle Gantt	919-641-0358	Deryle.gantt@53.com	Jul-23
Brian Summers	919-641-9151	Brian.summers@53.com	Jul-23
Movement Mortgage			
Deon Bradford	919-438-9918	Deon.bradford@movement.com	Jul-23
Monarch Mortgage			
Cathy Edwards	410-961-5975	Cathy.edwards@monarch1893.com	Jul-23

During the application process, the Applicant(s) will be required to furnish the information listed below to their lender:

- **Applicant and/or Co-Applicant Identification**
- **Household Members Identification • Household Members Income Documentation**
- **Homebuyer Education Course Certificate:**

The Homebuyer Education Course Certificate can be obtained by enrolling in a course through the HUD Housing Counseling portal. For location(s) and contact(s) of Counseling Agencies, visit [Housing Counseling | HUD.gov / U.S. Department of Housing and Urban Development \(HUD\)](#). Upon completing the course, the Housing Counseling Agency will issue a Certificate of Completion.

First Mortgage Loan Term Requirements

- The applicant's first mortgage must be a fixed-rate mortgage with a term of 30 years.

First Mortgage Loan Types

- The applicant must be able to qualify for a fixed rate mortgage loan product offered through a Conventional, FHA, or VA Loan.

City Mortgage Loan Requirements

- The applicant must qualify based upon their own individual credit (no cosigners).
- All Co-applicants must be listed on the City's loan documents. For married applicants, both parties must sign the loan documents.