



Down Payment Assistance (DPA) Program Requirements

July 31, 2023

To participate in the City of Durham Down Payment Assistance (DPA) Program, the prospective homebuyer must first apply with one of the City of Durham DPA Program Approved Participating Lenders. Lenders will assist prospective homebuyer (s) to complete an application for the down payment assistance.

During the application process, the Applicant(s) will be required to furnish the information listed below to their Lender:

- **Applicant and/or Co-Applicant Identification**
- **Household Members Identification**
- **Household Members Income Documentation**
- **Homebuyer Education Course Certificate:**

The Homebuyer Education Course Certificate can be obtained by enrolling in a course through the HUD Housing Counseling portal. For location(s) and contact(s) of Counseling Agencies, visit [Housing Counseling | HUD.gov / U.S. Department of Housing and Urban Development \(HUD\)](https://www.hud.gov/office/officeofhousingcounseling/). Upon completing the course, the Housing Counseling Agency will issue a Certificate of Completion.

First Mortgage Loan Term Requirements

- The applicant's first mortgage must be a fixed-rate mortgage with a term of 30 years.

First Mortgage Loan Types

- The applicant must be able to qualify for a fixed rate mortgage loan product offered through a Conventional, FHA, or VA Loan.

City Mortgage Loan Requirements

- The applicant must qualify based upon their own individual credit (no co-signers).
- All Co-applicants must be listed on the City's loan documents. For married applicants, both parties must sign the loan documents.