

CITY OF DURHAM
PARKING CAPITAL IMPROVEMENTS PROJECT ORDINANCE

ORDINANCE #14782

FISCAL YEAR 2015-16

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM, that the following capital projects are authorized:

SUMMARY		
Parking Fund	\$	1,357,266
TOTAL	\$	1,357,266

Section 1. Description of Projects

(a) Parking

Number	Project Title	Revenue Source	Appropriation	Revenue
1	Church Street Parking Deck Upgrade CC015	Limited Obligation Bonds (2009)	966,266	377,504
		2/3 Bond - Series 2012		518,865
		General Obligation Bonds (2005)		69,897
2	Parking Garages - Elevators CC022	Debt	391,000	391,000
		TOTAL		\$ 1,357,266

Section 2. Each project authorized by this ordinance is for the period of July 1, 2015 through June 30, 2016.

Section 3. The City Manager is hereby authorized to undertake each project listed under "Project Title" above within the limitations of the revenues listed as associated with it under "Revenue Source." The amounts listed under "Revenue Source" are estimated to be available for the project. Each of the amounts listed under "Appropriation" is hereby appropriated for the project in its row. In case of conflict, the dollar amounts listed in the "Appropriation" and "Revenue" columns control over the dollar amounts shown in the "Summary" section of this ordinance.

Section 4. This Capital Improvement Projects Ordinance is adopted pursuant to G.S. Section 159-13.2 in the Local Government Budget and Fiscal Control Act.

Section 5. Any other ordinances that conflict with this ordinance are hereby repealed to the extent of the conflict.

Section 6. Within five days after adoption, the City Clerk shall file a copy of this ordinance with the Director of Finance and the Budget Director.

Section 7. This ordinance shall be in full force and effect from and after its passage.

**APPROVED BY
CITY COUNCIL**

JUN 15 2015

CITY CLERK
[Signature]