ORDINANCE #14627

CITY OF DURHAM
BALL PARK CAPITAL IMPROVEMENTS PROJECT ORDINANCE

FISCAL YEAR 2014-15

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM, that the following capital projects are authorized:

SUMMARY		
Ball Park Fund	$	12,000,000
TOTAL	**$**	**12,000,000**

Section 1. Description of Projects
(a) Ball Park

Number	Project Title	Revenue Source	Appropriation	Revenue
1	Durham Bulls Athletic Park Improvements		12,000,000	
	CC017	2013 Limited Obligation Bonds		12,000,000
	TOTAL		**$ 12,000,000**	**$ 12,000,000**

Section 2. Each project authorized by this ordinance is for the period of July 1, 2014 through June 30, 2015.

Section 3. The City Manager is hereby authorized to undertake each project listed under "Project Title" above within the limitations of the revenues listed as associated with it under "Revenue Source." The amounts listed under "Revenue Source" are estimated to be available for the project. Each of the amounts listed under "Appropriation" is hereby appropriated for the project in its row. In case of conflict, the dollar amounts listed in the "Appropriation" and "Revenue" columns control over the dollar amounts shown in the "Summary" section of this ordinance.

Section 4. This Capital Improvement Projects Ordinance is adopted pursuant to G.S. Section 159-13.2 in the Local Government Budget and Fiscal Control Act.

Section 5. Any other ordinances that conflict with this ordinance are hereby repealed to the extent of the conflict.

Section 6. Within five days after adoption, the City Clerk shall file a copy of this ordinance with the Director of Finance and the Budget Director.

Section 7. This ordinance shall be in full force and effect from and after its passage.

APPROVED BY
CITY COUNCIL

JUN 16 2014

CITY CLERK